

AIRCONSERV LTD

**ACCOUNTS FOR THE YEAR
ENDED 30TH JUNE 2022**

NI 607901

MONDAY



JNI *JBDTT00X* #53
03/10/2022
COMPANIES HOUSE

AIRCONSERV LTD

TABLE OF CONTENTS

	PAGE NO
COMPANY INFORMATION	2
REPORT OF THE DIRECTORS	3-4
ACCOUNTANTS REPORT	5
TRADING & PROFIT & LOSS ACCOUNT	6
BALANCE SHEET	7
NOTES TO THE ACCOUNTS	8-11
FIXED ASSETS	12
DETAILED TRADING & PROFIT & LOSS ACCOUNT	13

AIRCONSERV LTD

COMPANY INFORMATION

DIRECTORS

Mr Stevan Mooney

REGISTERED OFFICE

18 Tamlaght Road
Rasharkin
Co Antrim
BT44 8TG

SECRETARY

Mr Stevan Mooney

AUDITORS

McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Bank of Ireland ,
Magherafelt

AIRCONSERV LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2022

1 The Directors present herewith the audited accounts for the year ended 30th June 2022.

2 RESPONSIBILITY STATEMENT

The Directors are required by Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the result for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The Profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 6. The Company was incorporated on 16/6/11 and commenced to trade on 16/6/11.

The main activity of the Company is sale of options/lease agreements
Re: Wind Generation.

4 DIVIDEND

The Director recommended that a Dividend be paid for this year.

5 DIRECTORS

The Directors of the Company at 30th June 2022, all of whom have been Directors for the whole of the year ended on that date were :-

Mr Stevan Mooney

In accordance with the Articles of Association, the Directors do not retire by rotation.

AIRCONSERV LTD

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 30th June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, as follows;

ORDINARY SHARES OF £1 EACH AT 30TH JUNE 2022

	NUMBER	NOMINAL VALUE £
Mr Stevan Mooney	100	100
	<hr/>	<hr/>
	100	100

7

AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation services will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

Mr Stevan Mooney

SECRETARY

SIGNED


Mr Stevan Mooney

DATE

16/9/22

AIRCONSERV LTD

**ACCOUNTANTS REPORT TO THE SHAREHOLDER ON THE
UNAUDITED ACCOUNTS OF AIRCONSERV LTD.**

We report on the accounts for the year ended 30th JUNE 2022.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANTS

As described on page 3 and 4, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion based on our examination and on those accounts and to report our opinion to you.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for reporting accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion


In Our Opinion:

(A) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.

(b) Having regard only to, and on the basis of, the information contained in those accounting records.

(i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 30th June 2022 the company was entitled to exemption section 477 of the Companies Act 2006

(ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern - I.A.T.I - A.T.T
McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone

AIRCONSERV LTD

**PROFIT & LOSS ACCOUNT
YEAR ENDED 30TH JUNE 2022**

		<u>2022</u>	<u>2021</u>
TURNOVER	Note 2	177920	170381
COST OF SALES		<u>-136484</u>	<u>-119898</u>
GROSS PROFIT		41436	50483
ADD INTEREST		0	0
NET OPERATING EXPENSES	Note 3	<u>-44711</u>	<u>-34182</u>
PROFIT ON ORDINARY ACTIVITIES		-3275	16301
TAXATION	Note 6	<u>0</u>	<u>-2748</u>
PROFIT FOR THE YEAR		-3275	13553
DIVIDENDS PAID		-2000	0
RETAINED PROFIT FOR YEAR		<u><u>-5275</u></u>	<u><u>13553</u></u>

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT / (LOSS) FOR YEAR Bfwr	103915	90362
RETAINED PROFIT AT 30/6/22	-5275	13553
PROFIT CARRIED FORWARD - 30/6/21	<u><u>98640</u></u>	<u><u>103915</u></u>


AIRCONSERV LTD
BALANCE SHEET AT 30TH JUNE 2022

		<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Tangible Assets	Note 12	84188	53788
Property			
CURRENT ASSETS			
Stock & work in progress		8000	6700
Business Reserve Account		0	0
Cash at Bank		53901	77461
Debtors		<u>4372</u>	<u>32673</u>
		66273	116834
CURRENT LIABILITIES			
Trade Creditors		8879	12459
Other Creditors	Note 10	1500	1400
Corporation Tax Due		0	2748
Loan		41342	50000
Vat		<u>0</u>	<u>0</u>
		-51721	-66607
NET CURRENT ASSETS		<u>14552</u>	<u>50227</u>
NET ASSETS		<u><u>98740</u></u>	<u><u>104015</u></u>
LONG TERM LIABILITIES			
Loan from Company Director		<u>0</u>	<u>0</u>
NET ASSETS		<u><u>98740</u></u>	<u><u>104015</u></u>
CAPITAL & RESERVES			
10000 Ordinary Shares of £1 each fully paid	Note 11	100	100
Unappropriated Profit		<u>98640</u>	<u>103915</u>
		<u><u>98740</u></u>	<u><u>104015</u></u>

For the year ending 30th June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act sections 386 & 387 and sections 394 & 395 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

 Director
 Mr Stevan Mooney

AIRCONSERV LTD

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2022

1 PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :-

20%

(B) STOCKS

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first out basis and includes transport and handling costs ; in the case of manufactured products, costs includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition.

Provision is made where necessary for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes Value Added Tax, represents the invoiced value of goods or services supplied.

AIRCONSERV LTD

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2022

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the Directors, disclosure of such information would be seriously prejudicial to the interests of the Company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows :-

Selling / Distribution Costs	11599
Administrative Expenses	33112
	<u>44711</u>

4 OPERATING PROFIT

Operating Profit is stated after charging :-

Auditor's Remuneration	1855
Depreciation of Tangible Fixed Assets	0

5 EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below :-

Administration	1
Production	0

AIRCONSERV LTD

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2022

Continued.....

(B) Employment costs for all employees, including the Directors, were as follows:-

Wages & Salaries paid to the Company's Employees &
Employees National Insurance Contributions

Directors	Mr Stevan Mooney	77369
-----------	------------------	-------

	<u>77369</u>
--	--------------

6 TAXATION

United Kingdom Corporation Tax based on the profits for the year ended 30th June 2022 @ 19%	NIL
--	-----

7 STOCKS & WIP	£8,000
---------------------------	---------------

8 DEBTORS - ALL FALLING DUE WITHIN ONE YEAR	£4,372
--	---------------

AIRCONSERV LTD

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2022

Continued.....

9 BANK BORROWINGS

Overdrawn by £NIL at Year End 30th June 2022

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditor	0
Accruals	1500
Rates Accruals	0
Contracts/Materials	0
	<u>1500</u>

11 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 Each	10000
----------------------------	-------

ALLOTTED, CALLED UP & FULLY PAID

Ordinary Shares of £1 Each	100
----------------------------	-----

AIRCONSERV LTD

12 FIXED ASSETS SCHEDULE AT 30TH JUNE 2022

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Quad	13195	0	0	13195
Mini Digger	22280	0	0	22280
Plant & Equipment	8681	0	0	8681
Vehicles Transit	0	0	0	0
Windmill	850	0	0	850
Vehicle	8782	30400	0	39182
	53788	30400	0	84188

AIRCONSERV LTD
TRADING & PROFIT & LOSS ACCOUNT
PERIOD ENDED 30TH JUNE 2022

SALES PER VAT	169820	
GRANT DFE FURLOUGH	8100	
TURBINE ROC & ELECTRICITY PAYMENTS	<u>0</u>	177920
DIRECT COSTS		
Opening Stock	6700	
Purchases	14364	
Sundry NIE	0	
Purchases	40211	
Subcontractors	0	
Fees Consultants	5840	
Wages Directors Remuneration	77369	
Sub Total	<u>144484</u>	
Less Closing Stock	<u>-8000</u>	
Gross Profit		<u>-136484</u>
Add Interest		<u>0</u>
		41436
ADMINISTRATION EXPENSES		
Bank Charges & Interest	323	
Rates	1939	
Telephone	2003	
Insurance	7690	
Hire	928	
NEST	3957	
Accounting	1855	
Storage	0	
Professional Stationary & Printing	48	
Light Heat & Power	2438	
Repairs	250	
Sundry Omega Repairs	1162	
HP Interest	1144	
Land Rent for Turbine	<u>9375</u>	
		-33112
SELLING / DISTRIBUTION EXPENSES		
Motor / Travel Expenses	11486	
Legal Expenses / Subscriptions	113	
Depreciation	<u>0</u>	
OPERATING PROFIT		-11599
		<u>-44711</u>
		-3275
NET PROFIT/ (LOSS) BEFORE TAXATION		0
TAXATION		-3275
NET PROFIT AFTER TAXATION		0
DIVIDENDS PAID Current Yr 2020 £200k		<u>0</u>
RETAINED PROFIT FOR YEAR		<u>-3275</u>