

**HENRY'S TILES & BATHROOMS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

HENRY'S TILES & BATHROOMS LTD
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	7,696	6,678
Current assets			
Stocks		16,412	3,650
Debtors		1,000	1,198
Cash at bank and in hand		6,000	79
		<u>23,412</u>	<u>4,927</u>
Creditors: amounts falling due within one year		(12,350)	(1,689)
Net current assets		<u>11,062</u>	<u>3,238</u>
Total assets less current liabilities		18,758	9,916
Creditors: amounts falling due after more than one year		(13,000)	(4,980)
Net assets		<u>5,758</u>	<u>4,936</u>
Capital and reserves			
Called up share capital	<u>3</u>	4	4
Profit and loss account		5,754	4,932
Total shareholders' funds		<u>5,758</u>	<u>4,936</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 28 March 2017

Robbie Henry
Director

Company Registration No. NI607230

HENRY'S TILES & BATHROOMS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% straight line
Motor vehicles	15% straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	9,716
Additions	2,942
At 30 June 2016	12,658
Depreciation	
At 1 July 2015	3,038
Charge for the year	1,924
At 30 June 2016	4,962
Net book value	
At 30 June 2016	7,696
At 30 June 2015	6,678

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

