

NIGEL MCGALE DENTAL SURGERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013



NIGEL MCGALE DENTAL SURGERY LIMITED

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NIGEL MCGALE DENTAL SURGERY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	215,000		215,000	
Tangible assets	2	14,922		21,620	
		<u>229,922</u>		<u>236,620</u>	
Current assets					
Stocks		2,000		2,000	
Debtors		13,104		20,314	
		<u>15,104</u>		<u>22,314</u>	
Creditors: amounts falling due within one year		<u>(136,570)</u>		<u>(168,345)</u>	
Net current liabilities		<u>(121,466)</u>		<u>(146,031)</u>	
Total assets less current liabilities		<u>108,456</u>		<u>90,589</u>	
Creditors: amounts falling due after more than one year		<u>(4,286)</u>		<u>(10,000)</u>	
		<u>104,170</u>		<u>80,589</u>	
Capital and reserves					
Called up share capital	3	10		10	
Profit and loss account		104,160		80,579	
Shareholders' funds		<u>104,170</u>		<u>80,589</u>	

NIGEL MCGALE DENTAL SURGERY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25/9/13



Dr N McGale
Director

Company Registration No. NI606964

NIGEL MCGALE DENTAL SURGERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable services.

1.4 Goodwill

Goodwill was acquired on 1 May 2011, and the director has taken the view that it should not be amortised. The director intends to carry out detailed impairment reviews each year and consider that there has been no material change to the carrying value of the asset since May 2011. This is based on their view of current turnover and profitability.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Computer equipment	33 1/3 % Straight line
Fixtures, fittings & equipment	20% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2012 & at 31 July 2013	215,000	29,887	244,887
Depreciation			
At 1 August 2012	-	8,267	8,267
Charge for the year	-	6,698	6,698
At 31 July 2013	-	14,965	14,965
Net book value			
At 31 July 2013	215,000	14,922	229,922
At 31 July 2012	215,000	21,620	236,620

NIGEL MCGALE DENTAL SURGERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	10 Ordinary of £1 each	10	10
		<u>10</u>	<u>10</u>