

STEVE REID ROOFING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



REGISTRATION NUMBER NI606365

Steve Reid Roofing Ltd

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Steve Reid Roofing Ltd

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Steve Reid Roofing Ltd
for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Steve Reid Roofing Ltd for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Steve Reid Roofing Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Steve Reid Roofing Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Steve Reid Roofing Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Steve Reid Roofing Ltd. You consider that Steve Reid Roofing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Steve Reid Roofing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

PFS + Partners

**PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
Co Derry
BT49 0EU**

26 June 2014

Steve Reid Roofing Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,880		29,354
Current assets					
Stocks		6,523		8,616	
Debtors		71,113		28,241	
Cash at bank and in hand		10,707		7,202	
		<u>88,343</u>		<u>44,059</u>	
Creditors: amounts falling due within one year		<u>(90,867)</u>		<u>(48,648)</u>	
Net current liabilities			<u>(2,524)</u>		<u>(4,589)</u>
Total assets less current liabilities			29,356		24,765
Creditors: amounts falling due after more than one year			(9,166)		(14,166)
Provisions for liabilities			<u>(5,313)</u>		<u>(3,749)</u>
Net assets			<u>14,877</u>		<u>6,850</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			14,875		6,848
Shareholders' funds			<u>14,877</u>		<u>6,850</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Steve Reid Roofing Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 26 June 2014, and are signed on their behalf by:

Steve Reid
Director



Registration number N1606365

The notes on pages 4 to 5 form an integral part of these financial statements.

Steve Reid Roofing Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Steve Reid Roofing Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2013	31,784
Additions	9,078
At 31 March 2014	<u>40,862</u>
Depreciation	
At 1 April 2013	2,430
Charge for year	6,552
At 31 March 2014	<u>8,982</u>
Net book values	
At 31 March 2014	<u>31,880</u>
At 31 March 2013	<u>29,354</u>

3. Share capital	2014 £	2013 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>