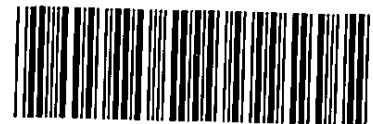


MI-CARE SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2011

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COMPANIES HOUSE

MI-CARE SOLUTIONS LIMITED
FINANCIAL STATEMENTS

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Note	2011 £
FIXED ASSETS	2	
Intangible assets		50,000
Tangible assets		175,594
		<u>225,594</u>
CURRENT ASSETS		
Debtors		639
Cash at bank and in hand		8,157
		<u>8,796</u>
CREDITORS: amounts falling due within one year		<u>(285,314)</u>
NET CURRENT LIABILITIES		<u>(276,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(50,924)</u>
CAPITAL AND RESERVES		
Called-up equity share capital	4	100
Profit and loss account		<u>(51,024)</u>
DEFICIT		<u>(50,924)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

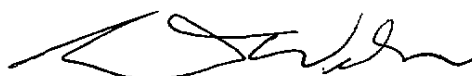
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 26 July 2012, and are signed on their behalf by:

MR WILLIAM HUGH O'NEILL WILSON



Company Registration Number: NI605572

The notes on pages 2 to 3 form part of these abbreviated accounts.

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Intellectual property

Intellectual property is carried at cost while the related product continues to be developed. When the product goes into production the intellectual property will be amortised over an agreed period of time.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MI-CARE SOLUTIONS LIMITED
FINANCIAL STATEMENTS

NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 OCTOBER 2011

2 FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
COST			
Additions	50,000	177,667	227,667
At 31 October 2011	<u>50,000</u>	<u>177,667</u>	<u>227,667</u>
DEPRECIATION			
Charge for period	—	2,073	2,073
At 31 October 2011	<u>—</u>	<u>2,073</u>	<u>2,073</u>
NET BOOK VALUE			
At 31 October 2011	<u>50,000</u>	<u>175,594</u>	<u>225,594</u>
At 31 October 2010	<u>—</u>	<u>—</u>	<u>—</u>

3 RELATED PARTY TRANSACTIONS

The directors of the company operate directors' current accounts. The movements in the accounts during the period were as follows:

	<u>Mr WHO Wilson</u>	<u>Mr P Wilson</u>	<u>Total</u>
	£	£	£
Opening balance	—	—	—
Receipts	50,000	24,702	74,702
Withdrawals	<u>—</u>	<u>—</u>	<u>—</u>
Closing balance	<u>50,000</u>	<u>24,702</u>	<u>74,702</u>

Included in other creditors is a balance of £208,173 due to Dunlady House Limited, a connected company.

4 SHARE CAPITAL

Allotted and called up:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2011
	£
Ordinary shares	<u>100</u>