

**Registered Number NI605180**

**AQUAHOLICS DIVE CENTRE LIMITED**

**Abbreviated Accounts**

**30 November 2012**

## Abbreviated Balance Sheet as at 30 November 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	24,422	24,340
		<u>24,422</u>	<u>24,340</u>
<b>Current assets</b>			
Stocks		21,825	21,085
Debtors		48,833	22,101
Cash at bank and in hand		4,331	-
		<u>74,989</u>	<u>43,186</u>
<b>Creditors: amounts falling due within one year</b>		<u>(51,019)</u>	<u>(43,756)</u>
<b>Net current assets (liabilities)</b>		<u>23,970</u>	<u>(570)</u>
<b>Total assets less current liabilities</b>		<u>48,392</u>	<u>23,770</u>
<b>Total net assets (liabilities)</b>		<u>48,392</u>	<u>23,770</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		48,390	23,768
<b>Shareholders' funds</b>		<u>48,392</u>	<u>23,770</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 August 2013

And signed on their behalf by:

**RICHARD LAFFERTY, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents sales net of value added tax

**Intangible assets amortisation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 10% Reducing Balance

Vehicles 25% Reducing Balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2011	28,625
Additions	4,630
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>33,255</u>
<b>Depreciation</b>	
At 1 December 2011	4,285
Charge for the year	4,548
On disposals	-
At 30 November 2012	<u>8,833</u>
<b>Net book values</b>	
At 30 November 2012	<u>24,422</u>
At 30 November 2011	<u>24,340</u>

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