

TRADE RENEWABLES LIMITED

**Company Registration Number:
NI605015 (Northern Ireland)**

Unaudited abridged accounts for the year ended 30 November 2021

Period of accounts

Start date: 29 November 2020

End date: 30 November 2021

TRADE RENEWABLES LIMITED

Contents of the Financial Statements for the Period Ended 30 November 2021

Balance sheet

Notes

TRADE RENEWABLES LIMITED

Balance sheet

As at 30 November 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	5,028	3,191
Total fixed assets:		<u>5,028</u>	<u>3,191</u>
Current assets			
Stocks:		27,156	22,987
Debtors:		270	3,056
Cash at bank and in hand:		34,822	27,913
Total current assets:		<u>62,248</u>	<u>53,956</u>
Creditors: amounts falling due within one year:		<u>(68,850)</u>	<u>(60,469)</u>
Net current assets (liabilities):		<u>(6,602)</u>	<u>(6,513)</u>
Total assets less current liabilities:		(1,574)	(3,322)
Creditors: amounts falling due after more than one year:		(11,424)	(14,511)
Total net assets (liabilities):		<u>(12,998)</u>	<u>(17,833)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(12,999)	(17,834)
Shareholders funds:		<u>(12,998)</u>	<u>(17,833)</u>

The notes form part of these financial statements

TRADE RENEWABLES LIMITED

Balance sheet statements

For the year ending 30 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 August 2022
and signed on behalf of the board by:**

Name: Mr JE Bell
Status: Director

The notes form part of these financial statements

TRADE RENEWABLES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue recognition Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss. Depreciation Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery-25% straight line Fixtures and fittings-20% straight line

Valuation and information policy

Impairment of fixed assets A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. Stocks Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Financial instruments A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Other accounting policies

Income tax The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TRADE RENEWABLES LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

TRADE RENEWABLES LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2021

3. Tangible Assets

	Total
Cost	£
At 29 November 2020	6,470
Additions	4,167
At 30 November 2021	<u>10,637</u>
Depreciation	
At 29 November 2020	3,279
Charge for year	2,330
At 30 November 2021	<u>5,609</u>
Net book value	
At 30 November 2021	<u>5,028</u>
At 28 November 2020	<u>3,191</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.