

Registration number NI604606

PREMIER CAR PARTS LIMITED

Abbreviated accounts

for the year ended 31 December 2015

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PREMIER CAR PARTS LIMITED

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PREMIER CAR PARTS LIMITED

**Report to the Director on the preparation
of unaudited statutory accounts of PREMIER CAR PARTS LIMITED
for the year ended 31 December 2015**

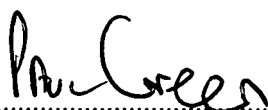
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PREMIER CAR PARTS LIMITED for the year ended 31 December 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of PREMIER CAR PARTS LIMITED and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PREMIER CAR PARTS LIMITED and its director for our work or for this report.

It is your duty to ensure that PREMIER CAR PARTS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PREMIER CAR PARTS LIMITED. You consider that PREMIER CAR PARTS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PREMIER CAR PARTS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Paul Green Accountancy and Taxation Limited
Chartered Accountants
PO Box 167
7c Messines Terrace
Pennyburn
Derry
BT48 7TD

5 July 2016

PREMIER CAR PARTS LIMITED

Abbreviated balance sheet as at 31 December 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		4,000
Tangible assets	2		15,676		9,451
			<u>15,676</u>		13,451
Current assets					
Stocks		92,228		93,431	
Debtors		144,259		136,573	
Cash at bank and in hand		51,126		22,729	
		<u>287,613</u>		<u>252,733</u>	
Creditors: amounts falling due within one year		<u>(212,381)</u>		<u>(207,388)</u>	
Net current assets			<u>75,232</u>		45,345
Total assets less current liabilities			<u>90,908</u>		58,796
Net assets			<u><u>90,908</u></u>		58,796
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			90,808		58,696
Shareholders' funds			<u><u>90,908</u></u>		58,796

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

PREMIER CAR PARTS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

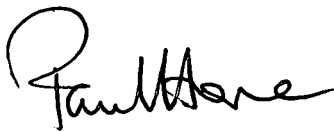
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 5 July 2016, and are signed on his behalf by:

Paul Hone
Director



Registration number NI604606

The notes on pages 4 to 5 form an integral part of these financial statements.

PREMIER CAR PARTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

PREMIER CAR PARTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2015

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2015	20,000	22,110	42,110
Additions	-	12,500	12,500
At 31 December 2015	<u>20,000</u>	<u>34,610</u>	<u>54,610</u>
Depreciation and Provision for diminution in value			
At 1 January 2015	16,000	12,659	28,659
Charge for year	4,000	6,275	10,275
At 31 December 2015	<u>20,000</u>	<u>18,934</u>	<u>38,934</u>
Net book values			
At 31 December 2015	-	15,676	15,676
At 31 December 2014	<u>4,000</u>	<u>9,451</u>	<u>13,451</u>

3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100