

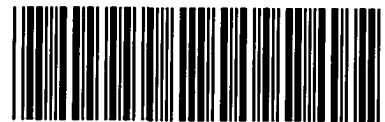
Charity number: XT26309
Company number: NI604442

Ballyards Charitable Trust
(A company limited by guarantee)

Directors' report and unaudited financial statements

for the year ended 30 September 2018

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Ballyards Charitable Trust
(A company limited by guarantee)

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Ballyards Charitable Trust
(A company limited by guarantee)

Legal and administrative information

Charity number	XT26309
Company registration number	NI604442
Registered office	1A Monaghan Street Milford Armagh BT60 3NY
Trustees	Paul Paynter Norman Paynter Iris Paynter Brendan Jones Arthur Williams
Independent Examiners	Samuel David Brown FCCA S.D Brown & Company Carnegie Building 25-27 Edward Street Portadown Co Armagh BT62 3NE
Bankers	Danske Bank 78 Scotch Street Armagh BT61 7DJ

Ballyards Charitable Trust
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 September 2018

The trustees present their report and the financial statements for the year ended 30 September 2018. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The company is constituted by its Memorandum and Articles of Association, and limited by Guarantee, having no Share Capital. Only persons who subscribe to the objects expressed in the Memorandum of Association of the Company, and are appointed by the Executive Committee, or the company in a General Meeting can be admitted as Trustees.

RISKS

The Executive Committee has conducted its own review of the major risks to which the company is exposed, and systems have been established to mitigate those risks. In order to minimize internal risks, and to ensure the consistent quality of delivery for all operational aspects of the company procedures for authorization of all transactions, and projects have been implemented.

Objectives and activities

Ballyards Charitable Trust was established to proclaim the Good news of the Kingdom of God and the name of Jesus Christ for the provision of people's spiritual, emotional and physical needs. This will be done by: 1) Advancing the Christian religion in whatever way possible. 2) Promoting personal health and well-being for all. 3) Providing Pastoral care and counselling services to individuals and families in need of emotional and spiritual support. 4) Promoting the role of marriage and family life in society. 5) Working for the alleviation of poverty in all its forms whether that is physical, emotional, social or spiritual poverty. 6) Campaigning against injustice. 7) Supporting practically and financially, organisations and individuals who have the above objectives.

Achievements and performance

During the year ended 30 September 2018 the property owned by the charitable company was used under lease agreement by another charity by the name of Drop In Ministries. Drop In Ministries made donations for the upkeep and running costs of the property in accordance with the lease agreement.

Financial review

The results of the company for the year are detailed on pages 5 to 10.

Plans for future periods

We pray for the continued support of all, who in the past have donated their money and time to this company.

Funds held as custodian trustee on behalf of others

No funds are held as Custodian on behalf of others.

Statement as to disclosure of information to Independent Examiner

In so far as the trustees are aware:

- there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiner is aware of that information.

Ballyards Charitable Trust
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 September 2018

Statement of trustees' responsibilities

The trustees (who are also directors of Ballyards Charitable Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

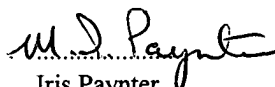
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Paul Paynter
Director



Iris Paynter
Director

Dated: 20th June 2019

Ballyards Charitable Trust
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Ballyards Charitable Trust.

I report on the accounts of Ballyards Charitable Trust for the year ended 30 September 2018 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- 1) examine the accounts under section 65 of the Charities Act
- 2) follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- 3) state whether particular matters have come to my attention

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- a) that accounting records were not kept in accordance with section 386 of the Companies Act 2006.
- b) that the accounts do not accord with those accounting records
- c) that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- d) that there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters a) to d) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Independent examiner

Samuel David Brown F.C.C.A
25-27 Edward Street
Portadown
Co. Armagh
BT62 3NE

Date: 20th June 2019

Ballyards Charitable Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 30 September 2018

	Notes	Unrestricted funds £	2018 Total £	2017 Total £
Incoming resources				
Voluntary income unrestricted		7,900	7,900	8,943
Offgem NI RHI Receipts		8,824	8,824	16,316
Other incoming resources	3	564	564	564
Total incoming resources		<u>17,288</u>	<u>17,288</u>	<u>25,823</u>
Resources expended				
Establishment costs		12,405	12,405	17,780
Accountancy fees		498	498	480
Other office expenses		183	183	575
Total resources expended		<u>13,086</u>	<u>13,086</u>	<u>18,835</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expense) for the year		4,202	4,202	6,988
Total funds brought forward		<u>402,641</u>	<u>402,641</u>	<u>395,653</u>
Total funds carried forward		<u>406,843</u>	<u>406,843</u>	<u>402,641</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form an integral part of these financial statements.

Ballyards Charitable Trust
(A company limited by guarantee)

Statement of Financial Position
as at 30 September 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	6	399,909	399,909
Current assets			
Debtors		1,960	2,116
Cash at bank and in hand		9,411	13,325
		<u>11,371</u>	<u>15,441</u>
Creditors: amounts falling due within one year	7	<u>(4,437)</u>	<u>(8,272)</u>
Net current assets		<u>6,934</u>	<u>7,169</u>
Total assets less current liabilities		406,843	407,078
Creditors: amounts falling due after more than one year	8	-	(4,437)
Net assets		<u>406,843</u>	<u>402,641</u>
Funds	9		
Unrestricted income funds		406,843	402,641
Total funds		<u>406,843</u>	<u>402,641</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 11 form an integral part of these financial statements.

Ballyards Charitable Trust
(A company limited by guarantee)

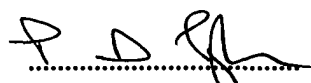
Statement of Financial Position (continued)

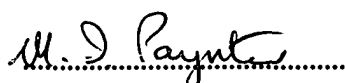
**Trustees statements required by the Companies Act 2006
for the year ended 30 September 2018**

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 September 2018.
- (c) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 20th June 2019 and signed on its behalf by


.....
Paul Paynter
Director


.....
Iris Paynter
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

Ballyards Charitable Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 September 2018

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ballyards Charitable Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting

1.2. Cashflow

The charity has taken advantage of the exemption in Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015) - (Charities SORP (FRS102)), from the requirement to produce a cash flow statement on the grounds that it is a small charitable charity.

1.3. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Ballyards Charitable Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 September 2018

1.6. Tangible fixed assets and depreciation

The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation has been charged on Land and Buildings.
Land and Buildings have been reported at market value.

2. Incoming resources from charitable activities

	2018	2017
	Total	Total
	£	£
Grants	8,824	16,316
	<u>8,824</u>	<u>16,316</u>

3. Other incoming resources

	2018	2017
	Total	Total
	£	£
Conacre	564	564
	<u>564</u>	<u>564</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Ballyards Charitable Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 September 2018

6. Tangible fixed assets	Land and buildings freehold	Total
	£	£
Cost		
At 30 September 2018	399,909	399,909
Net book values		
At 30 September 2018	399,909	399,909
At 30 September 2017	399,909	399,909
7. Creditors: amounts falling due within one year	2018	2017
	£	£
Loan account	4,437	5,916
Accruals and deferred income	-	2,356
	4,437	8,272
8. Creditors: amounts falling due after more than one year	2018	2017
	£	£
Loan account	-	4,437
9. Analysis of net assets between funds	Unrestricted funds	Total funds
	£	£
Fund balances at 30 September 2018 as represented by:		
Tangible fixed assets	399,909	399,909
Current assets	11,371	11,371
Current liabilities	(4,437)	(4,437)
	406,843	406,843

Ballyards Charitable Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 September 2018

10. Capital commitments

The company had no capital commitments at the balance sheet date.

11. Related party transactions

There were no related party transactions in the year.

12. Controlling interest

The controlling party of the company is considered to be the Board of Trustees.

13. Company limited by guarantee

Ballyards Charitable Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Ballyards Charitable Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 30 September 2018

	2018		2017	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income unrestricted</i>				
Contribution to overheads		7,900		8,943
		<u>7,900</u>		<u>8,943</u>
Total incoming resources from generating funds		<u>7,900</u>		<u>8,943</u>
 Incoming resources from charitable activities				
Grants		8,824		16,316
		<u>8,824</u>		<u>16,316</u>
 Other incoming resources				
Conacre		564		564
		<u>564</u>		<u>564</u>
Total incoming resources		<u>17,288</u>		<u>25,823</u>
 Resources expended				
Costs of generating funds:				
Cost of generating voluntary income				
<i>Donations</i>				
Donations - Establishment - Light & heat	10,445		14,190	
Donations - Establishment - Repairs & maintenance	-		1,090	
Donations - Establishment - Insurance	1,960		2,500	
Donations - Professional - Accountancy fees	498		480	
Donations - Professional - Other	-		151	
Donations - Bank Fees	156		160	
	<u>13,059</u>		<u>18,571</u>	
Total cost of generating voluntary income		<u>13,059</u>		<u>18,571</u>
Total costs of generating funds		<u>13,059</u>		<u>18,571</u>
 Charitable activities				
 Net incoming/(outgoing) resources for the year		<u>4,229</u>		<u>7,252</u>

Ballyards Charitable Trust
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 30 September 2018

	2018	2017
	£	£
Charitable activities		
Governance costs		
Office expenses - Other	27	264
	<u>27</u>	<u>264</u>
Total governance costs	<u>27</u>	<u>264</u>
Net incoming/(outgoing) resources for the year	<u>4,202</u>	<u>6,988</u>