

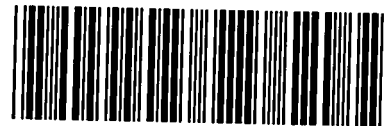
Company registration number: NI603704

**DPM Orthopaedics Limited**

**Unaudited abridged financial statements**

**31st January 2019**

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# **DPM Orthopaedics Limited**

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**DPM Orthopaedics Limited**

**Directors and other information**

<b>Directors</b>	David Moore Rosemary Moore
<b>Secretary</b>	Rosemary Moore
<b>Company number</b>	NI603704
<b>Registered office</b>	138 University Street Belfast Northern Ireland
<b>Business address</b>	5 Argyle Road Donnybrook Dublin 4
<b>Accountants</b>	Iain Broxson & Co. Ltd 1-4 Adelaide Road Glasthule Co. Dublin
<b>Bankers</b>	Bank of Ireland Private Banking 40 Mespil Road Dublin 4

**DPM Orthopaedics Limited**

**Directors report  
Year ended 31st January 2019**

The directors present their report and the unaudited financial statements of the company for the year ended 31st January 2019.

**Directors**

The directors who served the company during the year were as follows:

David Moore  
Rosemary Moore

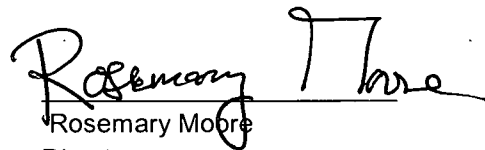
**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30<sup>th</sup> October '19 and signed on behalf of the board by:



David Moore  
Director



Rosemary Moore  
Director

# **Iain Broxson & Company Limited**

## **Chartered Accountants & Statutory Auditors**

1-4 Adelaide Road, Glashule, Co. Dublin, A96 D7W7

Telephone: (01) 5685008 Fax: (01) 2843186

info@iainbroxson.ie

### **DPM Orthopaedics Limited**

#### **Report to the board of directors on the preparation of the unaudited statutory financial statements of DPM Orthopaedics Limited**

**Year ended 31st January 2019**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DPM Orthopaedics Limited for the year ended 31st January 2019 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie).

This report is made solely to the board of directors of DPM Orthopaedics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of DPM Orthopaedics Limited and state those matters that we have agreed to state to the board of directors of DPM Orthopaedics Limited as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DPM Orthopaedics Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that DPM Orthopaedics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DPM Orthopaedics Limited. You consider that DPM Orthopaedics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DPM Orthopaedics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Iain Broxson & Co. Ltd  
Chartered Accountants & Statutory Auditors  
1-4 Adelaide Road  
Glashule  
Co. Dublin

**DPM Orthopaedics Limited**

**Abridged statement of financial position  
31st January 2019**

	Note	2019 €	€	2018 €	€
<b>Fixed assets</b>					
Investments	4	105		105	
			105		105
<b>Current assets</b>					
Debtors		631		631	
		631		631	
<b>Creditors: amounts falling due within one year</b>		(615)		(615)	
<b>Net current assets</b>			16		16
<b>Total assets less current liabilities</b>			121		121
<b>Net assets</b>			121		121
<b>Capital and reserves</b>					
Called up share capital			121		121
<b>Shareholders funds</b>			121		121

For the year ending 31st January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

**The notes on pages 7 to 8 form part of these financial statements.**

DPM Orthopaedics Limited

Abridged statement of financial position (continued)  
31st January 2019

30/10/19

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



David Moore  
Director



Rosemary Moore  
Director

Company registration number: NI603704

The notes on pages 7 to 8 form part of these financial statements.

**DPM Orthopaedics Limited**

**Statement of changes in equity  
Year ended 31st January 2019**

	Called up share capital €	Total €
<b>At 1st February 2017</b>	121	121
Profit for the year		-
<b>Total comprehensive income for the year</b>	-	-
<b>At 31st January 2018 and 1st February 2018</b>	121	121
Profit for the year		-
<b>Total comprehensive income for the year</b>	-	-
<b>At 31st January 2019</b>	121	121



## **DPM Orthopaedics Limited**

### **Notes to the financial statements**

**Year ended 31st January 2019**

#### **1. General information**

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 138 University Street, Belfast, Northern Ireland.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **DPM Orthopaedics Limited**

### **Notes to the financial statements (continued)**

**Year ended 31st January 2019**

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Investments**

	€
<b>Cost</b>	
<b>At 1st February 2018 and 31st January 2019</b>	105
<b>Impairment</b>	
<b>At 1st February 2018 and 31st January 2019</b>	-
<b>Carrying amount</b>	
<b>At 31st January 2019</b>	105
<b>At 31st January 2018</b>	105

#### **5. Related party transactions**

There were no related party transactions during the year.

#### **6. Controlling party**

DPM Orthopaedics Limited hold 90% of the shares of Dr David P. Moore Unlimited. DPM is owned jointly by David and Rosemary Moore.