

Company Registration number NI603031

Action Renewables Energy Trading Limited

Abbreviated Accounts

For the year ended 31 March 2015



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ACTION RENEWABLES ENERGY TRADING LIMITED

Financial statements for the year ended 31 March 2015

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ACTION RENEWABLES ENERGY TRADING LIMITED

Abbreviated balance sheet as at 31 March 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Fixed assets			
Tangible assets	3	12,085	11,022
Current assets			
Stock		636	17,915
Debtors		969,536	328,048
Cash at bank and in hand		45,858	32,658
		<u>1,016,030</u>	<u>378,621</u>
Creditors: amounts falling due within one year		<u>(1,028,114)</u>	<u>(389,642)</u>
Net current liabilities		<u>(12,084)</u>	<u>(11,021)</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	<u>1</u>	<u>1</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

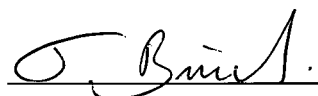
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 20/7/2015 and signed on its behalf.



Michael Doran - Director



Jonathan Buick - Director

Company Registration No: NI603031

The notes on pages 2 to 3 form part of these financial statements.

ACTION RENEWABLES ENERGY TRADING LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2015

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery	7 years straight line
Computer equipment	25% on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Tangible fixed assets

	<i>Plant & machinery</i> £	<i>Computer equipment</i> £	<i>Total</i> £
Cost:			
At 1 April 2014	17,052	-	17,052
Additions	-	3,985	3,985
At 31 March 2015	17,052	3,985	21,037
Depreciation:			
At 1 April 2014	6,030	-	6,030
Provision for the year	2,435	487	2,922
At 31 March 2015	8,465	487	8,952
Net book value:			
At 31 March 2015	8,587	3,498	12,085
At 31 March 2014	11,022	-	11,022

ACTION RENEWABLES ENERGY TRADING LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2015 (continued)

3 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2014	17,052
Additions	3,985
At 31 March 2015	<u>21,037</u>
Depreciation:	
At 1 April 2014	6,030
Provision for the year	2,922
At 31 March 2015	<u>8,952</u>
Net book value:	
At 31 March 2015	<u>12,085</u>
At 31 March 2014	<u>11,022</u>

4 Called-up share capital

	<u>2015</u> £	<u>2014</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 Controlling party

The ultimate controlling party is Action Renewables (a company limited by guarantee) by virtue of its holding of 100% of the share capital of the company.