

Company Registration No. NI603031 (Northern Ireland)

ACTION RENEWABLES ENERGY TRADING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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ACTION RENEWABLES ENERGY TRADING LIMITED

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ACTION RENEWABLES ENERGY TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		22,203		12,085
Current assets					
Stocks		2,170		636	
Debtors		1,534,314		969,536	
Cash at bank and in hand		286,262		45,858	
		<u>1,822,746</u>		<u>1,016,030</u>	
Creditors: amounts falling due within one year		<u>(1,844,948)</u>		<u>(1,028,114)</u>	
Net current liabilities			(22,202)		(12,084)
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		1		1
Shareholder's funds			<u>1</u>		<u>1</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 July 2016



M Doran
Director

Company Registration No. NI603031

ACTION RENEWABLES ENERGY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Tangible fixed assets are initially valued at cost to acquire or construct, including costs directly attributable to bringing the asset into working condition for its intended use, and net of any VAT recoverable. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	7 years straight line
Computer equipment	25% on cost
Fixtures, fittings & equipment	25% on cost

ACTION RENEWABLES ENERGY TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	21,037
Additions	21,366
	<u>42,403</u>
At 31 March 2016	42,403
Depreciation	
At 1 April 2015	8,952
Charge for the year	11,248
	<u>20,200</u>
Net book value	
At 31 March 2016	22,203
	<u>12,085</u>
At 31 March 2015	<u>12,085</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	1	1
	<u>1</u>	<u>1</u>