

**Registered Number NI602764**

**BOND'S JEWELLERS LTD**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	8,000	12,000
Tangible assets	3	71,625	71,498
		<u>79,625</u>	<u>83,498</u>
<b>Current assets</b>			
Stocks		428,888	346,520
Debtors		20,046	17,350
		<u>448,934</u>	<u>363,870</u>
<b>Creditors: amounts falling due within one year</b>		<u>(459,240)</u>	<u>(369,672)</u>
<b>Net current assets (liabilities)</b>		<u>(10,306)</u>	<u>(5,802)</u>
<b>Total assets less current liabilities</b>		<u>69,319</u>	<u>77,696</u>
<b>Provisions for liabilities</b>		<u>(9,050)</u>	<u>(7,894)</u>
<b>Total net assets (liabilities)</b>		<u>60,269</u>	<u>69,802</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		60,267	69,800
<b>Shareholders' funds</b>		<u>60,269</u>	<u>69,802</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2015

And signed on their behalf by:

**C Bond, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and discounts in respect of its principal activity.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% Straight line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell), or gains on any asset sold that will benefit from rollover relief.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>20,000</u>
<b>Amortisation</b>	
At 1 November 2013	8,000
Charge for the year	4,000

On disposals	-
At 31 October 2014	<u>12,000</u>
<b>Net book values</b>	
At 31 October 2014	<u>8,000</u>
At 31 October 2013	<u>12,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	87,494
Additions	9,863
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>97,357</u>
<b>Depreciation</b>	
At 1 November 2013	15,996
Charge for the year	9,736
On disposals	-
At 31 October 2014	<u>25,732</u>
<b>Net book values</b>	
At 31 October 2014	<u>71,625</u>
At 31 October 2013	<u>71,498</u>

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