

Registered Number NI602764

BOND'S JEWELLERS LTD

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	12,000	16,000
Tangible assets	3	71,498	65,216
		<u>83,498</u>	<u>81,216</u>
Current assets			
Stocks		346,520	436,003
Debtors		17,350	18,304
		<u>363,870</u>	<u>454,307</u>
Creditors: amounts falling due within one year		<u>(369,672)</u>	<u>(490,651)</u>
Net current assets (liabilities)		<u>(5,802)</u>	<u>(36,344)</u>
Total assets less current liabilities		<u>77,696</u>	<u>44,872</u>
Provisions for liabilities		<u>(7,894)</u>	<u>(5,235)</u>
Total net assets (liabilities)		<u>69,802</u>	<u>39,637</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		69,800	39,635
Shareholders' funds		<u>69,802</u>	<u>39,637</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2014

And signed on their behalf by:

C Bond, Director

J Bond, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and discounts in respect of its principal activity

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% Straight line

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Other accounting policies

Deferred taxation

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell), or gains on any asset sold that will benefit from rollover relief.

2 Intangible fixed assets

	£
Cost	
At 1 November 2012	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>20,000</u>
Amortisation	
At 1 November 2012	4,000
Charge for the year	4,000

On disposals	-
At 31 October 2013	<u>8,000</u>
Net book values	
At 31 October 2013	<u>12,000</u>
At 31 October 2012	<u>16,000</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 November 2012	72,462
Additions	15,032
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>87,494</u>
Depreciation	
At 1 November 2012	7,246
Charge for the year	8,750
On disposals	-
At 31 October 2013	<u>15,996</u>
Net book values	
At 31 October 2013	<u>71,498</u>
At 31 October 2012	<u>65,216</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.