

Advanced Custom Upholstery Ltd
Unaudited Financial Statements
for the financial year ended 31 March 2020

Advanced Custom Upholstery Ltd

Company Number: NI602634

BALANCE SHEET

as at 31 March 2020

	2020 £	2019 £
Fixed Assets	6,949	8,818
Current assets	2,256	2,326
Prepayments and accrued income	161	266
Creditors: amounts falling due within one year	(12,617)	(15,941)
Net Current Liabilities	(10,200)	(13,349)
Total Assets less Current Liabilities	(3,251)	(4,531)
Accruals and deferred income	(600)	(600)
Net Liabilities	(3,851)	(5,131)
Capital and Reserves	(3,851)	(5,131)

Notes to the financial statements

1. GENERAL INFORMATION

Advanced Custom Upholstery Ltd is a private company limited by shares incorporated in Northern Ireland. 196 Loughmacrory Road, Loughmacrory, Omagh, BT79 9LG is the registered office, which is also the principal place of business of the company.

The financial statements covered the 12 month period to 31st March 2020 for the individual entity only.

The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. EMPLOYEES

The average monthly number of employees, including director, during the financial year was:

	2020 Number	2019 Number
Employees	1	1

3. POST-BALANCE SHEET EVENTS

At the balance sheet, the governments of Northern Ireland and the Republic of Ireland had enacted a lockdown of the island of Ireland due to the impact of the Covid 19 global pandemic. This lockdown continued from mid-March until early June 2020. At the date of signing the financial statements, although the conditions of lockdown had been

eased somewhat, there are still several restrictions in place which have the ability to impact trading conditions. The director consider the events around the lockdown to be an adjusting post balance sheet event, however they have not identified any material financial impact on these financial statements that would require adjustment or disclosure.

The director is aware that the lockdown period and the resulting subsequent economic downturn, poses a significant risk to the ability of the company to trade and therefore to continue as a going concern. However, he is of the opinion that, given his full financial support and the utilisation of all government supports available to the company, it will be able to continue to operate. As such the financial statements are prepared on the going concern basis.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions available to micro-entities in Part 15 of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of the exemption under section 444 not to file the Director's Report, Abridged Profit and Loss Account.

**Approved by the Director on 22 December
2020 and signed by:**

Mr. Irfan Ayna
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.