

Registered Number NI602007

KILLAGAN LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	76,937	89,937
Tangible assets	3	8,393	8,201
		<u>85,330</u>	<u>98,138</u>
Current assets			
Debtors		21,968	14,319
Cash at bank and in hand		3,337	6,429
		<u>25,305</u>	<u>20,748</u>
Creditors: amounts falling due within one year		<u>(87,323)</u>	<u>(92,757)</u>
Net current assets (liabilities)		<u>(62,018)</u>	<u>(72,009)</u>
Total assets less current liabilities		<u>23,312</u>	<u>26,129</u>
Provisions for liabilities		<u>(1,030)</u>	<u>(849)</u>
Total net assets (liabilities)		<u>22,282</u>	<u>25,280</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		22,281	25,279
Shareholders' funds		<u>22,282</u>	<u>25,280</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 July 2014

And signed on their behalf by:

Robert Gaston, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Plant & machinery - 20% reducing balance

Fixtures, fittings and equipment - 20% reducing balance

Intangible assets amortisation policy

Goodwill - 10% straight line

2 Intangible fixed assets

	£
Cost	
At 1 May 2013	130,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>130,000</u>
Amortisation	
At 1 May 2013	40,063
Charge for the year	13,000
On disposals	-
At 30 April 2014	<u>53,063</u>
Net book values	
At 30 April 2014	<u>76,937</u>
At 30 April 2013	<u>89,937</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2013	13,951
Additions	2,290
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2014	<u>16,241</u>
Depreciation	
At 1 May 2013	5,750
Charge for the year	2,098
On disposals	-
At 30 April 2014	<u>7,848</u>
Net book values	
At 30 April 2014	<u>8,393</u>
At 30 April 2013	<u>8,201</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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