

Point Consumables Europe Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2014

Hamilton Morris Waugh Limited
Chartered Accountants
34 Dufferin Avenue
Bangor
Co Down
BT20 3AA



Point Consumables Europe Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Point Consumables Europe Ltd
for the Year Ended 31 January 2014**

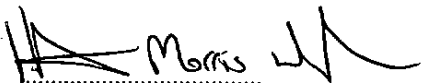
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Point Consumables Europe Ltd for the year ended 31 January 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Point Consumables Europe Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Point Consumables Europe Ltd and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Point Consumables Europe Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Point Consumables Europe Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Point Consumables Europe Ltd. You consider that Point Consumables Europe Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Point Consumables Europe Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Hamilton Morris Waugh Limited
Chartered Accountants
34 Dufferin Avenue
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Co Down
BT20 3AA
25 July 2014

Point Consumables Europe Ltd
(Registration number: NI601798)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		181	453
Current assets			
Stocks		120	97
Debtors		12,021	5,813
Cash at bank and in hand		4,043	5,270
		16,184	11,180
Creditors: Amounts falling due within one year		(10,408)	(2,741)
Net current assets		5,776	8,439
Net assets		5,957	8,892
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,956	8,891
Shareholders' funds		5,957	8,892

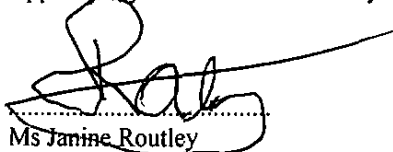
For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 July 2014


 Ms Janine Routley
 Director

Point Consumables Europe Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	33.33% Straight Line Basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2013	816	816
At 31 January 2014	816	816
Depreciation		
At 1 February 2013	363	363
Charge for the year	272	272
At 31 January 2014	635	635
Net book value		
At 31 January 2014	181	181
At 31 January 2013	453	453

Point Consumables Europe Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>