

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Global Tiles & Bathrooms Limited

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for the Year Ended 31 July 2014

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Global Tiles & Bathrooms Limited

Company Information
for the Year Ended 31 July 2014

DIRECTOR: M Flood

SECRETARY:

REGISTERED OFFICE: 236 Dublin Road
Newry
Co. Down
BT35 8RL

REGISTERED NUMBER: NI073256 (Northern Ireland)

ACCOUNTANTS: G P Boyle & Co.
Old Fire Station
Cecil Street
Newry
Co. Down
BT35 6AU

Abbreviated Balance Sheet

31 July 2014

	Notes	31.7.14 £	31.7.13 £
FIXED ASSETS			
Tangible assets	2	1,076	1,793
CURRENT ASSETS			
Stocks		72,000	45,000
Debtors		28,298	53,648
Cash at bank		27,623	10,685
		<u>127,921</u>	<u>109,333</u>
CREDITORS			
Amounts falling due within one year		<u>(92,222)</u>	<u>(85,066)</u>
NET CURRENT ASSETS		<u>35,699</u>	<u>24,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,775</u>	<u>26,060</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>36,773</u>	<u>26,058</u>
SHAREHOLDERS' FUNDS		<u>36,775</u>	<u>26,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 April 2015 and were signed by:

M Flood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013 and 31 July 2014	4,482
DEPRECIATION	
At 1 August 2013	2,689
Charge for year	717
At 31 July 2014	3,406
NET BOOK VALUE	
At 31 July 2014	1,076
At 31 July 2013	1,793

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
2	Ordinary	1	2	2

Global Tiles & Bathrooms Limited

Report of the Accountants to the Director of
Global Tiles & Bathrooms Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G P Boyle & Co.
Old Fire Station
Cecil Street
Newry
Co. Down
BT35 6AU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.