

Global Tiles & Bathrooms Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

G P Boyle & Company Ltd
Old Fire Station
Cecil Street
Newry
Co. Down
BT35 6AU

Global Tiles & Bathrooms Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Global Tiles & Bathrooms Limited
for the Year Ended 31 July 2016**

We have not been instructed to carry out an audit or a review of the accounts of Global Tiles & Bathrooms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Old Fire Station
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25 April 2017

Global Tiles & Bathrooms Limited
(Registration number: NI073256)
Abbreviated Balance Sheet as at 31 July 2016

	Note	2016 £	2015 £
Current assets			
Stocks		105,000	68,500
Debtors		20,771	49,648
Cash at bank and in hand		28,208	2,415
		<hr/>	<hr/>
		153,979	120,563
Creditors: Amounts falling due within one year		(111,644)	(82,201)
		<hr/>	<hr/>
Net assets		42,335	38,362
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>2</u>	2	2
Profit and loss account		42,333	38,360
		<hr/>	<hr/>
Shareholders funds		42,335	38,362
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 25 April 2017

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M r

M i c h a e l

F l o o d

Director

The notes on page 3 form an integral part of these financial statements.

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Global Tiles & Bathrooms Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2