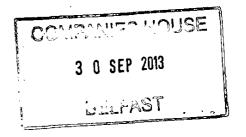
Registered number: NI072768



# N I TRADE SALES LTD UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

MONDAY



30/09/2013 COMPANIES HOUSE

#19



## NITRADE SALES LTD

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## N I TRADE SALES LTD

**REGISTERED NUMBER: NI072768** 

# ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

				<u> </u>	
			2012		2011
	Note	£	£	£	£
Fixed assets		•			
Investments	2		102		102
Current assets					
Stocks		23,610		25,690	
Debtors		65,791		33,285	
Cash at bank		10,177		31,431	
	•	99,578	_	90,406	
Creditors: amounts falling due within one year		(99,987)		(96,277)	
Net current liabilities	•		(409)	<u> </u>	(5,871)
Net liabilities			(307)	_	(5,769)
Capital and reserves		_			
Called up share capital	3		3		3
Profit and loss account			(310)	_	(5,772)
Shareholders' deficit			(307)	_	(5,769)
		<del>-</del>			

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Darran Dandee Director

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Date: 29 September 2013



#### NITRADE SALES LTD

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

#### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Going concern

Group companies have indicated amounts due to them will not be called for payment within twelve months from the date of signing of these financial statements. The going concern basis has, accordingly, been applied in the preparation of the financial statements. The financial statements do not include any adjustments that would result from a failure to maintain such support.

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 2. Fixed asset investments

£
102
102
102

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

#### Company

Subsidiary undertakings	Country	Class	%
Diamond Fireworks Limited	N. Ireland	Ordinary	100
East West Marine Limited	N. Ireland	Ordinary	100



### **NITRADE SALES LTD**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

#### 2. Fixed asset investments (continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Principal Activity	Capital & Reserve 2012	s <i>Profit/(loss</i> 201	) for the period 12
	Diamond Fireworks Limited East West Marine Limited	Wholesale of firework Buy and sell boats	s 19,208 (751)		23,186 (56)
3.	Share capital			2012	2011 £
	Allotted, called up and fully p	paid		£	Z.
	3 Ordinary shares of £1 each		_	3	3

#### 4. Controlling party

The ultimate controlling party is Mr Darran Dundee by virture of his shareholding in Dundee Group (NI) Ltd the ultimate holding company.

