

Registered Number NI072491

DRUMLEA POULTRY LTD

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	674,220	696,971
		<u>674,220</u>	<u>696,971</u>
Current assets			
Debtors		258	-
Cash at bank and in hand		16,090	76,435
		<u>16,348</u>	<u>76,435</u>
Creditors: amounts falling due within one year		(527,173)	(646,788)
Net current assets (liabilities)		<u>(510,825)</u>	<u>(570,353)</u>
Total assets less current liabilities		<u>163,395</u>	<u>126,618</u>
Creditors: amounts falling due after more than one year		(6,800)	-
Total net assets (liabilities)		<u>156,595</u>	<u>126,618</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		156,591	126,614
Shareholders' funds		<u>156,595</u>	<u>126,618</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2015

And signed on their behalf by:

Mr T Hempton, Director

Ms N Hempton, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% Straight Line

Plant & Machinery - 10% Straight Line

Fixtures & Fittings - 15% Reducing Balance

Equipment - 15% Reducing Balance

Other accounting policies

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

£

Cost

At 1 May 2013	878,771
Additions	29,425

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>908,196</u>
Depreciation	
At 1 May 2013	181,800
Charge for the year	52,176
On disposals	-
At 30 April 2014	<u>233,976</u>
Net book values	
At 30 April 2014	<u>674,220</u>
At 30 April 2013	<u>696,971</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.