Registered Number NI072134

GREENWAY POLYMERS LIMITED

Abbreviated Accounts

30 June 2014

GREENWAY POLYMERS LIMITED **Registered Number NI072134**

Abbreviated Balance Sheet as at 30 June 2014

	Notes	*30/06/2014*	*31/12/2012*
		£	£
Fixed assets			
Tangible assets	2	-	806
		-	806
Current assets			
Debtors	3	375,594	377,687
Cash at bank and in hand		12,956	58,209
		388,550	435,896
Creditors: amounts falling due within one year		(382,827)	(652,802)
Net current assets (liabilities)		5,723	(216,906)
Total assets less current liabilities		5,723	(216,100)
Total net assets (liabilities)		5,723	(216,100)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,623	(216,200)
Shareholders' funds		5,723	(216,100)

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2014

And signed on their behalf by:
Mr J Nicholson, Director
Mr M Nicholson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied.

Tangible assets depreciation policy
Tangible fixed assets
The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.
Depreciation is calculated so as to write off the cost, or valuation of tangible fixed assets, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:
%
Fixtures and Fittings 20 reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	1,261
Additions	-
Disposals	(1,261)
Revaluations	-
Transfers	-
At 30 June 2014	0
Depreciation	
At 1 January 2013	455
Charge for the year	-
On disposals	(455)
At 30 June 2014	0
Net book values	
At 30 June 2014	0
At 31 December 2012	806

3 Debtors

	30/06/2014	*31/12/2012*
	£	£
Debtors include the following amounts due after more than one		

year	375,594	377,687