

Registered Number NI071724

MEDEQUIP LOGISTICS LTD

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	-	3,664
		<u>-</u>	<u>3,664</u>
Current assets			
Debtors		1,762	1,799
		<u>1,762</u>	<u>1,799</u>
Creditors: amounts falling due within one year		<u>(15,839)</u>	<u>(14,763)</u>
Net current assets (liabilities)		<u>(14,077)</u>	<u>(12,964)</u>
Total assets less current liabilities		<u>(14,077)</u>	<u>(9,300)</u>
Total net assets (liabilities)		<u>(14,077)</u>	<u>(9,300)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(14,177)	(9,400)
Shareholders' funds		<u>(14,077)</u>	<u>(9,300)</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

Mark Beare, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

The financial statements have been prepared under the historical cost convention, and on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of the going concern assumption depends on the continuing support of the company's shareholder and bankers.

The bankers are happy to continue to provide facilities to the company. The company's shareholder has also confirmed his intention to continue to provide financial support to enable it to discharge its liabilities in the foreseeable future and in particular for at least the next twelve months. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not contain any adjustments that would result from a withdrawal of facilities by the company's bankers or of the shareholder's financial support.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance
Equipment - 25% reducing balance

2 **Tangible fixed assets**

	£
Cost	
At 1 March 2014	14,310
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>14,310</u>
Depreciation	
At 1 March 2014	10,646
Charge for the year	3,664
On disposals	-
At 28 February 2015	<u>14,310</u>
Net book values	
At 28 February 2015	<u>0</u>
At 28 February 2014	<u>3,664</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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