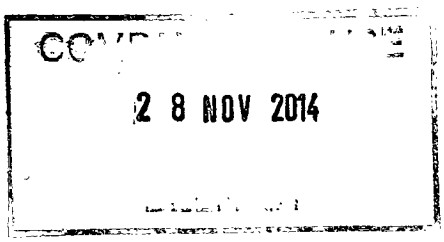
COMPANY REGISTRATION NUMBER NI071724

MEDEQUIP LOGISTICS LIMITED

ABBREVIATED ACCOUNTS

28 FEBRUARY 2014



FLANNIGAN EDMONDS BANNON
Chartered Accountants
Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

MEDEQUIP LOGISTICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2014

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MEDEQUIP LOGISTICS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF MEDEQUIP LOGISTICS LIMITED

YEAR ENDED 28 FEBRUARY 2014

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 28 February 2014.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FLANNIGAN EDMONDS BANNON
Chartered Accountants

Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

27 November 2014

MEDEQUIP LOGISTICS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2014

	Note	2014 £	£	2013 £
FIXED ASSETS	2			
Tangible assets			3,664	4,886
CURRENT ASSETS				
Debtors		1,799		3,068
CREDITORS: Amounts falling due within one year		14,763		22,670
NET CURRENT LIABILITIES			(12,964)	(19,602)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,300)	(14,716)
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			(9,400)	(14,816)
DEFICIT			(9,300)	(14,716)

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2014

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 November 2014.

MR MARK BEARE
Director

Company Registration Number: NI071724

The notes on pages 4 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

The financial statements have been prepared under the historical cost convention, and on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of the going concern assumption depends on the continuing support of the company's shareholder and bankers.

The bankers are happy to continue to provide facilities to the company. The company's shareholder has also confirmed his intention to continue to provide financial support to enable it to discharge its liabilities in the foreseeable future and in particular for at least the next twelve months. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not contain any adjustments that would result from a withdrawal of facilities by the company's bankers or of the shareholder's financial support.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2013 and 28 February 2014	**14,310**
DEPRECIATION	
At 1 March 2013	**9,424**
Charge for year	**1,222**
At 28 February 2014	**10,646**
NET BOOK VALUE	
At 28 February 2014	**3,664**
At 28 February 2013	4,886

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100