

MEDEQUIP LOGISTICS LIMITED
ABBREVIATED ACCOUNTS
28 FEBRUARY 2010

16 NOV 2010



FLANNIGAN EDMONDS BANNON

Chartered Accountants
Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

MEDEQUIP LOGISTICS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 16 FEBRUARY 2009 TO 28 FEBRUARY 2010

CONTENTS	PAGE
Accountants report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

MEDEQUIP LOGISTICS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF MEDEQUIP LOGISTICS LIMITED

PERIOD FROM 16 FEBRUARY 2009 TO 28 FEBRUARY 2010

As described on the balance sheet the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 28 February 2010 set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us



FLANNIGAN EDMONDS BANNON
Chartered Accountants

Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

10 November 2010

MEDEQUIP LOGISTICS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2010

	Note	£	28 Feb 10 £
FIXED ASSETS			
Tangible assets	2		9,641
CURRENT ASSETS			
Debtors		219	
CREDITORS Amounts falling due within one year		20,968	
NET CURRENT LIABILITIES			(20,749)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,108)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3		100
Profit and loss account			(11,208)
DEFICIT			<u>(11,108)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10 November 2010 and are signed on their behalf by

MR MARK BEARE
Director



Company Registration Number NI071724

MEDEQUIP LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 FEBRUARY 2009 TO 28 FEBRUARY 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of the going concern assumption depends on the continuing support of the company's shareholder and bankers

The directors have prepared cash flow projections and following discussions with the company's bankers they consider that the company will continue to operate within the proposed facilities. The company's shareholder has also confirmed his intention to continue to provide financial support to enable it to discharge its liabilities in the foreseeable future and in particular for at least the next twelve months. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis

The financial statements do not contain any adjustments that would result from a withdrawal of facilities by the company's bankers or of the shareholder's financial support

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Motor Vehicles	25% reducing balance
----------------	----------------------

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

MEDEQUIP LOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 16 FEBRUARY 2009 TO 28 FEBRUARY 2010

2 FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>12,854</u>
At 28 February 2010	<u>12,854</u>
 DEPRECIATION	
Charge for period	<u>3,213</u>
At 28 February 2010	<u>3,213</u>
 NET BOOK VALUE	
At 28 February 2010	<u>9 641</u>
At 15 February 2009	<u>—</u>

3 SHARE CAPITAL

Allotted called up and fully paid

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>