COMPANY REGISTRATION NUMBER NI071724

MEDEQUIP LOGISTICS LIMITED

ABBREVIATED ACCOUNTS

28 FEBRUARY 2011

COMPANIES HOUSE

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BELFAST

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JNI 30/09/2011 73

COMPANIES HOUSE

FLANNIGAN EDMONDS BANNON

Chartered Accountants
Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

MEDEQUIP LOGISTICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

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MEDEQUIP LOGISTICS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF MEDEQUIP LOGISTICS LIMITED

YEAR ENDED 28 FEBRUARY 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 28 February 2011, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

FLANNIGAN EDMONDS BANNON
Chartered Accountants

Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

7 September 2011

MEDEQUIP LOGISTICS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2011

	Note	2011 £	2011 £	2010 £
FIXED ASSETS	2			
Tangible assets			**7,230**	9,641
CURRENT ASSETS				
Debtors		**5,568**		219
CREDITORS: Amounts falling due within one year		**24,235**		20,968
NET CURRENT LIABILITIES			**(18,667)**	(20,749)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(11,437)**	(11,108)
CAPITAL AND RESERVES				
Called-up equity share capital	3		**100**	100
Profit and loss account			**(11,537)**	(11,208)
DEFICIT			**(11,437)**	(11,108)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7 September 2011, and are signed on their behalf by

MR MARK BEARE
Director

Company Registration Number NI071724

The notes on pages 3 to 4 form part of these abbreviated accounts

MEDEQUIP LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of the going concern assumption depends on the continuing support of the company's shareholder and bankers

The directors have prepared cash flow projections and following discussions with the company's bankers, they consider that the company will continue to operate within the proposed facilities The company's shareholder has also confirmed his intention to continue to provide financial support to enable it to discharge its liabilities in the foreseeable future and in particular for at least the next twelve months On this basis, the directors consider it appropriate to prepare the financial statements on a a going concern basis

The financial statements do not contain any adjustments that would result from a withdrawal of facilities by the company's bankers or of the shareholder's financial support

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2010 and 28 February 2011	**12,854**
DEPRECIATION	
At 1 March 2010	**3,213**
Charge for year	**2,411**
At 28 February 2011	**5,624**
NET BOOK VALUE	
At 28 February 2011	**7,230**
At 28 February 2010	9,641

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100,000 Ordinary shares of £1 each	**100,000**	100,000

Allotted, called up and fully paid:

	2011 No	2011 £	2010 No	2010 £
100 Ordinary shares of £1 each	**100**	**100**	100	100