

Registered Number: NI070707

Northern Ireland

Hawthorne Forest Products Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Hawthorne Forest Products Limited

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Statement of Financial Position  
As at 31 March 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	156,923	196,032
		<b>156,923</b>	<b>196,032</b>
<b>Current assets</b>			
Inventories	3	676,601	690,657
Trade and other receivables	4	537,347	435,954
Cash and cash equivalents		60	60
		<b>1,214,008</b>	<b>1,126,671</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(624,628)	(641,517)
<b>Net current assets</b>		<b>589,380</b>	<b>485,154</b>
<b>Total assets less current liabilities</b>		<b>746,303</b>	<b>681,186</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(6,601)	-
<b>Provisions for liabilities</b>		(21,913)	(21,346)
<b>Net assets</b>		<b>717,789</b>	<b>659,840</b>
<b>Capital and reserves</b>			
Called up share capital		10,122	10,122
Retained earnings		707,667	649,718
<b>Shareholders' funds</b>		<b>717,789</b>	<b>659,840</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Hawthorne Forest Products Limited

Statement of Financial Position Continued  
For the year ended 31 March 2018

These financial statements were approved and authorised for issue by the Board on 28 June 2018 and were signed by:

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Mr David Hawthorne Director

# Hawthorne Forest Products Limited

## Notes to the Financial Statements For the year ended 31 March 2018

### Statutory Information

Hawthorne Forest Products Limited is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI070707.

Registered address:

31 Markethill Road  
Newtownhamilton  
County Down  
BT35 0BE

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance
Furniture and Fittings	15% Reducing balance

#### Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

# Hawthorne Forest Products Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2018

### 2. Property, plant and equipment

	Plant and Machinery £	Motor Vehicles £	Furniture and Fittings £	Total £
<b>Cost or valuation</b>				
At 01 April 2017	468,966	15,900	5,052	489,918
At 31 March 2018	<b>468,966</b>	<b>15,900</b>	<b>5,052</b>	<b>489,918</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2017	279,185	11,600	3,101	293,886
Charge for year	37,956	860	293	39,109
At 31 March 2018	<b>317,141</b>	<b>12,460</b>	<b>3,394</b>	<b>332,995</b>
<b>Net book value</b>				
At 31 March 2018	<b>151,825</b>	<b>3,440</b>	<b>1,658</b>	<b>156,923</b>
At 31 March 2017	<b>189,781</b>	<b>4,300</b>	<b>1,951</b>	<b>196,032</b>

### 3. Inventories

	2018 £	2017 £
Stocks	676,601	690,657

### 4. Trade and other receivables

	2018 £	2017 £
Trade debtors	364,960	223,904
Other debtors	172,387	212,050
	<b>537,347</b>	<b>435,954</b>

### 5. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdraft	252,805	266,140
Trade creditors	317,652	348,538
Taxation and social security	20,548	9,287
Accruals and deferred income	17,205	14,785
Directors' loan accounts	13,117	2,767
Obligations under HP/Financial leases	3,301	-
	<b>624,628</b>	<b>641,517</b>

# Hawthorne Forest Products Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2018

### 6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under HP/Financial leases	6,601	-

### 7. Directors advances and guarantees

	At 01/04/2017	Loaned	Repaid	At 31/03/2018
	£	£	£	£
<b>Mr David Hawthorne</b>				
Directors Current Account	2,767	39,973	29,623	13,117
	<b>2,767</b>	<b>39,973</b>	<b>29,623</b>	<b>13,117</b>

### 8. Average number of persons employed

During the year the average number of employees was 27 (2017 : 24)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.