

Donemana Cultural Association Limited

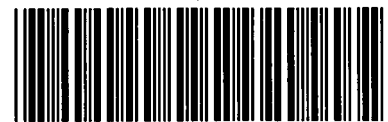
Abbreviated Accounts

for the year ended 31 July 2016

Company number: NI069847

Northern Ireland Charity number: NIC103583

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Donemana Cultural Association Limited
(Company limited by guarantee)

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for the year ended 31 July 2016

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Donemana Cultural Association Limited
(Company limited by guarantee)

Legal and administrative information
for the year ended 31 July 2016

Legal status

The company is a private limited company, limited by guarantee, which was incorporated on 3 July 2008 under the Companies (Northern Ireland) Order 1986 and Companies Act 2006 under Registration Number NI069847. It is also recognised as a charity by HM Revenue & Customs under Reference Number XT21191. The company is a registered charity with the Charity Commission for Northern Ireland since 3 November 2015 under registration number NIC103583.

Trustees

Mr Albert Allen
Mrs Sandra Allen
Mr Thomas Allen
Mr William Anderson
Mr Allan Bresland
Mr Keith Buchanan
Mr Colin Campbell
Mr Ken Colhoun
Mr Alastair McMichael
Mr Ian McMichael
Mr Ernest Robinson
Mr Mervyn Rodgers
Mrs Daisy Watt
Mr Lennie Watt

Secretary

Mr Colin Campbell

Company number

NI069847

Registered office

77 Dunnyboe Road
Donemana
Strabane
Co Tyrone
BT82 0RB

Accountants

McFarland Arnold & Co
8 Main Street
Newtownstewart
Omagh
Co Tyrone
BT78 4AA

Business address

16A Lisnaragh Road
Donemana
Strabane
Co Tyrone
BT82 0QL

Bankers

First Trust Bank
71 Main Street
Strabane
Co Tyrone
BT82 8AU

Donemana Cultural Association Limited
(Company limited by guarantee)

Accountants' report on the unaudited abbreviated accounts to the trustees of
Donemana Cultural Association Limited for the year ended 31 July 2016

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of Donemana Cultural Association Limited for the year ended 31 July 2016 which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of trustees in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's board of trustees and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of trustees, as a body, for our work or for this report.

Respective responsibilities of trustees and accountants


The trustees are responsible for preparing abbreviated accounts under Section 444 of the Companies Act 2006.

It is our responsibility to compile the abbreviated accounts of Donemana Cultural Association Limited from the accounting records, information and explanations supplied by the company.

Scope of work

We have compiled the abbreviated accounts in accordance with the ICAI Miscellaneous Technical Statement "Chartered Accountants Reports on the Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants

Date: 21 April 2017

McFarland Arnold & Co
Chartered Accountants
8 Main Street
Newtownstewart
Omagh
Co Tyrone
BT78 4AA

Donemana Cultural Association Limited
(Company limited by guarantee)

Abbreviated balance sheet
as at 31 July 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		149,779		158,766
Current assets					
Debtors		-		1,748	
Cash at bank and in hand		3,591		860	
			3,591	2,608	
Creditors: amounts falling due within one year		(720)		(2,330)	
Net current assets			2,871		278
Net assets			152,650		159,044
Funds	3				
Restricted income funds			152,450		158,393
Unrestricted income funds			200		651
Total funds			152,650		159,044

The Company is registered as a private limited company in Northern Ireland under Registration Number NI069847.

The trustees' statements required by Section 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these abbreviated accounts.

Donemana Cultural Association Limited
(Company limited by guarantee)

Abbreviated balance sheet (continued)

Trustees' statements required by Section 475 (2) and (3)
for the year ended 31 July 2016

In approving these abbreviated accounts as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 July 2016 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The abbreviated accounts were approved by the Board on 21 APRIL 2017 and signed on its behalf by

Trustee

Signature: Keith Buchanan

Signature: Allan Bresland

Name (in block capitals): KEITH BUCHANAN
Trustee

Name (in block capitals): ALLAN BRESLAND
Trustee

The notes on pages 5 to 7 form an integral part of these abbreviated accounts.

Donemana Cultural Association Limited
(Company limited by guarantee)

Notes to the abbreviated accounts
for the year ended 31 July 2016

1. Accounting policies

The principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015), the SORP 2005 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 and the Companies Act 2006.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Include here any personal guarantees given by directors in respect of borrowings by the reporting entity

1.3. Interest receivable

Interest is included when receivable by the company.

1.4. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which the company is ineligible to recover, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Donemana Cultural Association Limited
(Company limited by guarantee)

Notes to the abbreviated accounts
for the year ended 31 July 2016

1.6. Fund accounting

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.7. Taxation

The company is registered as a charity for tax purposes under reference XT21191.

As a charity, Donemana Cultural Association Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 July 2016.

2. Tangible fixed assets

	Total £
Cost	
At 1 August 2015	
At 31 July 2016	222,791
Depreciation	
At 1 August 2015	64,025
Charge for the year	8,987
At 31 July 2016	73,012
Net book values	
At 31 July 2016	149,779
At 31 July 2015	158,766

Donemana Cultural Association Limited
(Company limited by guarantee)

Notes to the abbreviated accounts
for the year ended 31 July 2016

3. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 July 2016 as represented by:			
Tangible fixed assets	329	149,450	149,779
Current assets	591	3,000	3,591
Current liabilities	(720)	-	(720)
	<u>200</u>	<u>152,450</u>	<u>152,650</u>

Restricted funds relate to grants receivable in respect of capital expenditure and grants receivable in advance for running costs of the company and its activities.

4. Transactions with trustees

The trustees attend meetings and carry out the business of the company on a voluntary basis.

The charity repaid a loan from Mr Allan Bresland, trustee, during the year as follows:

	£
Balance at 1 August 2015	2,000
Loan received	-
Loan repaid	(2,000)
Balance at 31 July 2016	<u>-</u>

5. Company limited by guarantee

Donemana Cultural Association Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

6. Charity Commission for Northern Ireland

Donemana Cultural Association Limited is a registered charity with the Charity Commission for Northern Ireland since 3 November 2015, under registration number NIC103583.