REGISTERED NUMBER: NI068425 (Northern Ireland)

ALISTAIR R LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

DIRECTOR:	A R Wright
REGISTERED OFFICE:	142 Listooder Road Saintfield BALLYNAHINCH BT24 7LB
REGISTERED NUMBER:	NI068425 (Northern Ireland)
ACCOUNTANTS:	Jones Chartered Accountants 4 Comber Street Saintfield BALLYNAHINCH BT24 7AZ

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	753	1,665
CURRENT ASSETS			
Stocks	5	39,346	44,714
Debtors	6	1,649	4,496
Cash at bank		21,765	14,687
		62,760	63,897
CREDITORS			
Amounts falling due within one year	7	(73,150)	(75,319)
NET CURRENT LIABILITIES		(10,390)	(11,422)
TOTAL ASSETS LESS CURRENT LIABILITIES		(9,637)	(9,757)
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings		(9,638)	(9,758)
SHAREHOLDERS' FUNDS		(9,637)	(9,757)

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2023 and were signed by:

A R Wright - Director

1. **STATUTORY INFORMATION**

Alistair R Limited is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover
Turnover is recognised at the fair value of the consideration received or receivable for good and services in the normal course of business net of trade discounts.

Sale of goods

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

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2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

No depreciation is charged on freehold land. For all other assets depreciation is charged to write off their cost or valuation less estimated residual value over their useful lives. The methods adopted and rates used are as follows:

Fixtures and equipment	- 20 - 33 1/3% straight line
Website development	- 33 1/3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Going concern
The existence of net liabilities represents a material uncertainty that casts doubt on the company's ability to continue as a going concern. However, the company meets its day to day working capital requirements through an advance from a director. The director has undertaken to continue his funding for the foreseeable future. Based on the above the director has a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. Furthermore, he considers it appropriate to continue to prepare the financial statements on a going concern basis.

Basic financial instruments
Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Short-term debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses

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2. ACCOUNTING POLICIES - continued

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Website development costs £	Totals £
COST			
At 1 April 2022			
and 31 March 2023	7,317	6,671	13,988
DEPRECIATION			
At 1 April 2022	5,652	6,671	12,323
Charge for year	912	-	912
At 31 March 2023	6,564	6,671	13,235
NET BOOK VALUE			
At 31 March 2023	753	-	753
At 31 March 2022	1,665	-	1,665

5. STOCKS

	2023 £	2022 £
Stocks	39,346	44,714

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,510	2,241
Other debtors	139	2,255
	1,649	4,496

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	694	1,336
Other creditors	72,456	73,983
	73,150	75,319

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
1	Ordinary	£1 each	1	1

9. CONTINGENT LIABILITIES

There were no known contingencies at the balance sheet date (2022 - £Nil).

10. CAPITAL COMMITMENTS

	2023 £	2022 £
Contracted but not provided for in the financial statements	-	-

11. RELATED PARTY DISCLOSURES

During the year, a member of key management personnel was repaid, by the company , the sum of £1,721 (2022 - advance of £400). The loan is interest free. At the balance sheet date the balance outstanding and included in Other Creditors was £71,066 (2022 - £72,386).

At the balance sheet date, a business owned and run by a member of key management personnel, owed the company £Nil (2022 - £2,024). This amount is included in Other debtors.