

Registration number NI 068309

Alan Simpson Refrigeration Air Conditioning & Electrical Ltd

Abbreviated accounts

for the year ended 30 April 2012



Alan Simpson Refrigeration Air Conditioning & Electrical Ltd

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Alan Simpson Refrigeration Air Conditioning & Electrical Ltd

**Accountants' report to the Board of Directors on the
unaudited financial statements of Alan Simpson Refrigeration Air Conditioning & Electrical Ltd**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2012 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Murphy Stewart & Co (NI) Ltd

11 October 2012

Alan Simpson Refrigeration Air Conditioning & Electrical Ltd

**Abbreviated balance sheet
as at 30 April 2012**

		30/04/12		30/04/11	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		14,516		15,207
Tangible assets	2		9,568		12,757
			<u>24,084</u>		<u>27,964</u>
Current assets					
Stocks		20,766		31,892	
Debtors		30,291		44,892	
		<u>51,057</u>		<u>76,784</u>	
Creditors: amounts falling due within one year		<u>(75,133)</u>		<u>(104,685)</u>	
Net current liabilities			<u>(24,076)</u>		<u>(27,901)</u>
Total assets less current liabilities			<u>8</u>		<u>63</u>
Net assets			<u>8</u>		<u>63</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6		61
Shareholders' funds			<u>8</u>		<u>63</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Alan Simpson Refrigeration Air Conditioning & Electrical Ltd

Abbreviated balance sheet (continued)

**Directors statements required by Sections 475(2) and (3)
for the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

The abbreviated accounts were approved by the Board on 11 October 2012 and signed on its behalf by



Alan Simpson
Director

Registration Number:

NI 068309

The notes on pages 4 to 5 form an integral part of these financial statements.

Alan Simpson Refrigeration Air Conditioning & Electrical Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2011	17,280	30,240	47,520
At 30 April 2012	17,280	30,240	47,520
Depreciation and Provision for diminution in value			
At 1 May 2011	2,073	17,483	19,556
Charge for year	691	3,189	3,880
At 30 April 2012	2,764	20,672	23,436
Net book values			
At 30 April 2012	14,516	9,568	24,084
At 30 April 2011	15,207	12,757	27,964

Alan Simpson Refrigeration Air Conditioning & Electrical Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

..... continued

3. Share capital	30/04/12	30/04/11
	£	£
Authorised equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>