

Registered number: NI067471 (Ireland)

**A4e Ireland Limited**  
**Annual report and financial statements**  
**for the year ended 31 March 2015**



A4e Ireland Limited

Annual Report and financial statements

for the year ended 31 March 2015

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# **A4e Ireland Limited**

## **Directors and advisers for the year ended 31 March 2015**

### **Directors**

P Ledgard

A Hogarth

R Jackson

### **Company secretary**

N Watson

### **Registered office**

8 Meadowbank Road

Carrickfergus

Northern Ireland

BT38 8YF

### **Independent auditors**

PricewaterhouseCoopers LLP

St Paul's Place

121 Norfolk Street

Sheffield

S1 2LE

### **Bankers**

Ulster Bank

11-16 Donegall Square East

Belfast

BT1 5UB

# A4e Ireland Limited

## Directors' report for the year ended 31 March 2015

The directors present their annual report and the financial statements of the company for the year ended 31 March 2015.

### Principal activities

In previous financial years the contracts relating to A4e Ireland Ltd were novated across to A4e Limited and as such A4e Ireland Ltd has not traded during the year ended 31 March 2015 and 31 March 2014 and is now dormant.

### Review of business and future developments

A4e Ireland Limited is a subsidiary of A4e Limited. A detailed business review of the group, which includes the company, is included in the consolidated financial statements of A4e Limited.

### Results and dividends

The directors are unable to propose the payment of a final dividend (2014: £nil).

The company is dormant and accordingly no profit or loss account for the year ended 31 March 2015 has been produced. At 31 March 2015 the company's current liabilities exceeded its current assets by £1,164,000 (2014: £1,164,000). However, the directors believe that preparing the financial statements on a going concern basis is appropriate due to the continued support of the ultimate parent company, A4e Limited. The directors have received confirmation that A4e Limited intends to support the company for at least one year after these financial statements are signed.

### Directors

The directors who held office during the year and up to the date of signing the financial statements (unless otherwise stated) are given below:


A Dutton (resigned 27/04/15)  
M Stevens (resigned 01/09/14)  
P Ledgard (appointed 27/04/15)  
A Hogarth (appointed 27/04/15)  
R Jackson (appointed 27/04/15)

### Small company provisions

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board

P Ledgard  
Director  
Date:

  
01-10-15

# A4e Ireland Limited

## Balance sheet as at 31 March 2015

	Note	2015 £'000	2014 £'000
<b>Current assets</b>			
Creditors - amounts falling due within one year	1	(1,164)	(1,164)
<b>Net current liabilities</b>		<b>(1,164)</b>	<b>(1,164)</b>
<b>Total assets less current liabilities</b>		<b>(1,164)</b>	<b>(1,164)</b>
<b>Net liabilities</b>		<b>(1,164)</b>	<b>(1,164)</b>
<b>Capital and reserves</b>			
Called up share capital	2	-	-
Profit and loss account	3	(1,164)	(1,164)
<b>Total shareholders' deficit</b>	4	<b>(1,164)</b>	<b>(1,164)</b>

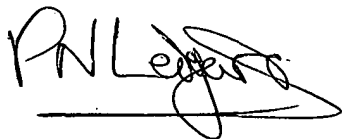
For the year ending 31/03/2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements on pages 3 to 6 were approved by the board of directors and were signed on its behalf by:



P Ledgard  
Director  
A4e Ireland Limited  
Registered number: NI067471

Date: 01-10-15

# **A4e Ireland Limited**

## **Statement of accounting policies**

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The principle accounting policies, which have been applied consistently, are set out below.

### **Cash flow statement**

The company is owned by A4e Limited and is included in the consolidated financial statements of that company. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996).

### **Basis of preparation – going concern**

The Company is dormant and accordingly no profit or loss account for the year ended 31 March 2015 has been produced. At 31 March 2015 the company's current liabilities exceeded its current assets by £1,164,000. However, the directors believe that preparing the financial statements on a going concern basis is appropriate due to the continued support of the ultimate parent company, A4e Limited. The directors have received confirmation that A4e Limited intend to support the company for at least one year after these financial statements are signed.

### **Turnover**

Revenue is recognised when the company receives the right to consideration for services performed under contracts, and in accordance with contractual obligations. Revenue excludes value added tax. Profit is recognised when it can be foreseen with reasonable certainty over the life of a contract. Losses are recognised in full as soon as any losses can be foreseen.

Advance payments which are received prior to full service commencement on the achievement of agreed contract delivery milestones are recognised as turnover when earned.

### **Related party transactions**

The company has taken advantage of the exemption contained in FRS 8, paragraph 3(c), referred to in the Financial Reporting Standard for Smaller Entities (effective April 2008), paragraph 16.2, and has not disclosed details of transactions with entities that are part of the A4e Limited group.

# A4e Ireland Limited

## Notes to the financial statements for the year ended 31 March 2015

### 1 Creditors – amounts falling due within one year

	2015 £'000	2014 £'000
Amounts owed to group undertakings	(1,164)	(1,164)
	(1,164)	(1,164)

Amounts owed to group undertakings do not bear interest. They are unsecured, have no fixed repayment date and are repayable on demand.

### 2 Called up share capital

	2015 £'000	2014 £'000
<b>Authorised</b>		
1,000 (2014: 1,000) ordinary shares of £1 each	1	1
<b>Allotted, called up and fully paid</b>		
1 (2014: 1) ordinary share of £1	-	-

### 3 Profit and loss account

	Profit and loss account £'000
At 1 April 2014	
Loss for the financial year	-
<b>At 31 March 2015</b>	<b>-</b>

## A4e Ireland Limited

### 4 Reconciliation of movements in shareholders' deficit

	2015	2014
	£'000	£'000
Loss for the financial year	-	-
Opening shareholders' deficit	(1,164)	(1,164)
<b>Closing shareholders' deficit</b>	<b>(1,164)</b>	<b>(1,164)</b>

### 5 Ultimate parent undertaking and ultimate controlling party

The ultimate controlling party until 27 April 2015 was Mrs E Harrison by virtue of her 85.51% shareholding in A4E Limited.

The ultimate parent undertaking and ultimate controlling party from 27 April 2015 is Staffline Group plc a company incorporated in the United Kingdom

The immediate parent company is A4e Limited, a company incorporated in England.

A4e Limited is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 31 March 2015. The consolidated financial statements of A4e Limited are available from Queens House, 105 Queens Street, Sheffield, S1 1GN.