

Registration number NI067211

CMG Contracts Limited
Abbreviated accounts
for the year ended 31st December 2014

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CMG Contracts Limited

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CMG Contracts Limited

**Abbreviated balance sheet
as at 31st December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		19,140		5,037
Current assets					
Debtors		20,976		48,326	
Cash at bank and in hand		9,904		-	
		<u>30,880</u>		<u>48,326</u>	
Creditors: amounts falling due within one year		<u>(61,710)</u>		<u>(73,334)</u>	
Net current liabilities			<u>(30,830)</u>		<u>(25,008)</u>
Total assets less current liabilities			(11,690)		(19,971)
Creditors: amounts falling due after more than one year			(12,188)		-
Provisions for liabilities			<u>(3,471)</u>		<u>(624)</u>
Deficiency of assets			<u>(27,349)</u>		<u>(20,595)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(27,449)</u>		<u>(20,695)</u>
Shareholders' funds			<u>(27,349)</u>		<u>(20,595)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CMG Contracts Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st December 2014**

For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved and authorised for issue by the director on 30th July 2015, and are signed on his behalf by:

Cathal McGilligan
Director



Registration number NI067211

The notes on pages 3 to 4 form an integral part of these financial statements.

CMG Contracts Limited

Notes to the abbreviated financial statements for the year ended 31st December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

CMG Contracts Limited

**Notes to the abbreviated financial statements
for the year ended 31st December 2014**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st January 2014	21,225
Additions	20,483
At 31st December 2014	<u>41,708</u>
Depreciation	
At 1st January 2014	16,188
Charge for year	6,380
At 31st December 2014	<u>22,568</u>
Net book values	
At 31st December 2014	<u>19,140</u>
At 31st December 2013	<u>5,037</u>

3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Going concern

The accounts have been prepared on the going concern basis. At the year end the company had Net Liabilities of £27,349. The director has committed to provide sufficient funding to enable the company to continue as a going concern for the foreseeable future.