

Company Registration No NI066706 (Northern Ireland)

COMPOSITE DYNAMICS (BELFAST) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 19 OCTOBER 2007 TO 31 OCTOBER 2008

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COMPOSITE DYNAMICS (BELFAST) LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

COMPOSITE DYNAMICS (BELFAST) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

| | Notes | 2008 £ | £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 3 | | 18,118 |
| Current assets | | | |
| Stocks | | 12,000 | |
| Debtors | | 17,973 | |
| Cash at bank and in hand | | 16,911 | |
| | | <u>46,884</u> | |
| Creditors: amounts falling due within one year | | <u>(87,436)</u> | |
| Net current liabilities | | | <u>(40,552)</u> |
| Total assets less current liabilities | | | <u>(22,434)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | | 60,000 |
| Profit and loss account | | | <u>(82,434)</u> |
| Shareholders' funds | | | <u>(22,434)</u> |

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Article 257A of the Companies (Northern Ireland) Order 1986,
- (b) That no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for period ended 31 October 2008, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Article 229, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Article 234, and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies

Approved by the Board and authorised for issue on 12-11-09


J Wright
Director

COMPOSITE DYNAMICS (BELFAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|-------------------------|----------------|
| Plant and machinery etc | 15-20% on cost |
| Motor vehicles | 25% on cost |

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable

2 Going concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net current liabilities of £40,552

The directors consider the going concern basis to be appropriate because, in their opinion, the company will continue to obtain sufficient funding from its shareholders to enable it to pay its debts as they fall due

If the company was unable to continue to obtain sufficient funding to enable it to pay its debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their net realisable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities

COMPOSITE DYNAMICS (BELFAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2008

3 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 19 October 2007 | - |
| Additions | 19,706 |
| At 31 October 2008 | 19,706 |
| Depreciation | |
| At 19 October 2007 | - |
| Charge for the period | 1,588 |
| At 31 October 2008 | 1,588 |
| Net book value | |
| At 31 October 2008 | 18,118 |

4 Share capital

| | 2008 £ |
|---|-----------|
| Authorised | |
| 500,000 Ordinary shares of £1 each | 500,000 |
| Allotted, called up and fully paid | |
| 60,000 Ordinary shares of £1 each | 60,000 |

During the year 60,000 Ordinary shares of £1 each were allotted and fully paid at par for cash consideration

5 Related party transactions

The company is controlled by its shareholders with no one party having overall control