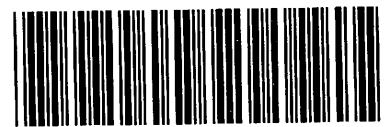


Company Registration No NI066706 (Northern Ireland)

COMPOSITE DYNAMICS (BELFAST) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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COMPOSITE DYNAMICS (BELFAST) LIMITED

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COMPOSITE DYNAMICS (BELFAST) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

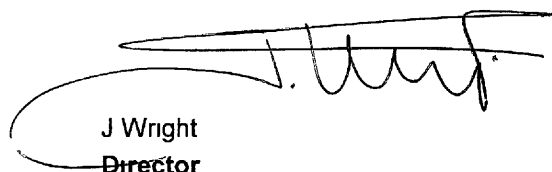
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	3		19,538		17,399
Current assets					
Stocks		55,087		12,000	
Debtors		20,807		24,228	
Cash at bank and in hand		10,155		15,159	
		86,049		51,387	
Creditors amounts falling due within one year		(198,404)		(130,909)	
Net current liabilities			(112,355)		(79,522)
Total assets less current liabilities			(92,817)		(62,123)
Capital and reserves					
Called up share capital	4		60,000		60,000
Profit and loss account			(152,817)		(122,123)
Shareholders' funds			(92,817)		(62,123)

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27/10/2011


J Wright
Director

Company Registration No NI066706

COMPOSITE DYNAMICS (BELFAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery etc	15-20% on cost
Motor vehicles	25% on cost

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Going concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net current liabilities of £112,355.

The directors consider the going concern basis to be appropriate because, in their opinion, the company will continue to obtain sufficient funding from its shareholders to enable it to pay its debts as they fall due.

If the company was unable to continue to obtain sufficient funding to enable it to pay its debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their net realisable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

COMPOSITE DYNAMICS (BELFAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2010

3 Fixed assets

	Tangible assets £
Cost	
At 1 November 2009	22,841
Additions	6,799
	<hr/>
At 31 October 2010	29,640
	<hr/>
Depreciation	
At 1 November 2009	5,442
Charge for the year	4,660
	<hr/>
At 31 October 2010	10,102
	<hr/>
Net book value	
At 31 October 2010	19,538
	<hr/>
At 31 October 2009	17,399
	<hr/>

4 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000
	<hr/>	<hr/>

5 Related party transactions

The company is controlled by its shareholders with no one party having overall control

Included within debtors is P Spence's current account balance of £326 (2009 £2,330) at the balance sheet date. The maximum amount outstanding during the year was £2,330. No interest has been charged on the overdrawn balance.

Included within debtors is J Wright's current account balance of £3,134 (2009 £1,247) at the balance sheet date. The maximum amount outstanding during the year was £3,134. No interest has been charged on the overdrawn balance.

