

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021
FOR
SAINTFIELD MILL MANAGEMENT COMPANY
LIMITED

**SAINTFIELD MILL MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: NI066055)**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SAINTFIELD MILL MANAGEMENT COMPANY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR: Mr Steve McGuinness

SECRETARY: Mrs Ashley Ritchie

REGISTERED OFFICE: C/o McGuinness Fleck Ltd
7 Pattons Lane
Holywood
Co. Down
BT18 9FX

REGISTERED NUMBER: NI066055 (Northern Ireland)

ACCOUNTANTS: M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

BANKERS: Danske Bank

**SAINTFIELD MILL MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: NI066055)**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	31/12/21 £	31/12/20 £
CURRENT ASSETS			
Debtors	4	38,268	22,857
Cash at bank		<u>2,308</u>	<u>1,414</u>
		40,576	24,271
CREDITORS			
Amounts falling due within one year	5	<u>40,456</u>	<u>24,153</u>
NET CURRENT ASSETS		<u>120</u>	<u>118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120</u>	<u>118</u>
CAPITAL AND RESERVES			
Called up share capital		<u>120</u>	<u>118</u>
SHAREHOLDERS' FUNDS		<u>120</u>	<u>118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2022 and were signed by:

Mr Steve McGuinness - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Saintfield Mill Management Company Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the income and expenditure account represents service charges in the year adjusted for any deficit or surplus.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Service charge debtors	9,278	12,808
Reserve deficit	28,870	9,931
Other debtors	120	118
	<u>38,268</u>	<u>22,857</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Service charge creditors	4,545	3,642
Accruals and deferred income	35,911	20,511
	<u>40,456</u>	<u>24,153</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of the various company shareholders throughout the current and previous year. The shareholders own property in Saintfield Mill Management Company Limited.

As at 31 December 2021, the reserve deficit of £28,870 (2020 £9,931) which is included within note 4 of the financial statements, relates to the deficit of service charges paid to date.

No further transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.