

REGISTERED NUMBER: NI066055 (Northern Ireland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017
FOR
SAINTFIELD MILL MANAGEMENT COMPANY
LIMITED

**SAINTFIELD MILL MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: NI066055)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**SAINTFIELD MILL MANAGEMENT COMPANY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS: Mr Nigel John Kinnaird
Mr Bryan William Lawlor

SECRETARY: Ms Ashley Ritchie

REGISTERED OFFICE: 85 University Street
Belfast
BT7 1HP

REGISTERED NUMBER: NI066055 (Northern Ireland)

ACCOUNTANTS: M.B.McGrady & Co
Chartered Accountants
85 University Street
Belfast
Co. Antrim
BT7 1HP

BANKERS: Danske Bank
Donegall Square West
Belfast
BT1 6JS

**SAINTFIELD MILL MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: NI066055)**

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	9,279	12,604
Cash at bank		<u>192</u>	<u>1,516</u>
		9,471	14,120
CREDITORS			
Amounts falling due within one year	4	<u>9,353</u>	<u>14,000</u>
NET CURRENT ASSETS		<u>118</u>	<u>120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118</u>	<u>120</u>
CAPITAL AND RESERVES			
Called up share capital		<u>118</u>	<u>120</u>
SHAREHOLDERS' FUNDS		<u>118</u>	<u>120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

Mr Bryan William Lawlor - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Saintfield Mill Management Company Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the income and expenditure account represents service charges in the year adjusted for any deficit or surplus.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Service charge debtors	9,161	9,928
Other debtors	118	2,676
	<u>9,279</u>	<u>12,604</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Service charge creditors	545	-
Reserve fund	7,068	13,040
Accruals and deferred income	1,740	960
	<u>9,353</u>	<u>14,000</u>

5. **RELATED PARTY TRANSACTIONS**

The company was under the control of the various company shareholders throughout the current and previous year. The shareholders own property in Saintfield Mill Management Company Limited.

As at 31 December 2017, the reserve fund of £7,068 (2016: £13,040) which is included within note 4 of the financial statements, relates to the surplus of service charges paid to date.

No further transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.