

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Armagh Tyre Distributors Limited

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for the Year Ended 31 August 2015

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Armagh Tyre Distributors Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS:

D Mc Verry
Mrs A McVerry

SECRETARY:

Mrs A McVerry

REGISTERED OFFICE:

25 Cortreasla Road
Silverbridge
Newry
Co. Armagh
BT35 9EE

REGISTERED NUMBER:

NI065865 (Northern Ireland)

ACCOUNTANTS:

G P Boyle & Co.
Old Fire Station
Cecil Street
Newry
Co. Down
BT35 6AU

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	31.8.14 £
FIXED ASSETS			
Tangible assets	2	142,192	81,279
CURRENT ASSETS			
Stocks		418,000	215,000
Debtors		289,032	223,908
Cash at bank		4,008	8,941
		<u>711,040</u>	<u>447,849</u>
CREDITORS			
Amounts falling due within one year		<u>(462,714)</u>	<u>(164,475)</u>
NET CURRENT ASSETS		<u>248,326</u>	<u>283,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		390,518	364,653
CREDITORS			
Amounts falling due after more than one year		<u>(37,730)</u>	<u>(62,677)</u>
NET ASSETS		<u>352,788</u>	<u>301,976</u>
RESERVES			
Profit and loss account		<u>352,788</u>	<u>301,976</u>
SHAREHOLDERS' FUNDS		<u>352,788</u>	<u>301,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2016 and were signed on its behalf by:

D Mc Verry - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	81,279
Additions	60,913
At 31 August 2015	<u>142,192</u>
NET BOOK VALUE	
At 31 August 2015	<u>142,192</u>
At 31 August 2014	<u>81,279</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
1	Ordinary	1	<u>-</u>	<u>-</u>

Armagh Tyre Distributors Limited

Report of the Accountants to the Directors of
Armagh Tyre Distributors Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G P Boyle & Co.
Old Fire Station
Cecil Street
Newry
Co. Down
BT35 6AU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.