

**Registered Number NI065865**

**Armagh Tyre Distributors Ltd**

**Abbreviated Accounts**

**31 August 2010**

**Armagh Tyre Distributors Ltd**

**Registered Number NI065865**

**Company Information**

**Registered Office:**

25 Cortreasla Road  
Silverbridge  
Newry  
Co. Armagh  
BT35 9EE

**Reporting Accountants:**

G P Boyle &Co.

Old Fire Station  
Cecil Street  
Newry  
Co. Down  
BT35 6AU

Armagh Tyre Distributors Ltd

Registered Number NI065865

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	33,851	23,551
		<u>33,851</u>	<u>23,551</u>
<b>Current assets</b>			
Stocks		170,000	220,000
Debtors		20,729	68,765
Cash at bank and in hand		96,893	27,448
Total current assets		<u>287,622</u>	<u>316,213</u>
<b>Creditors: amounts falling due within one year</b>		(222,301)	(291,524)
<b>Net current assets (liabilities)</b>		65,321	24,689
<b>Total assets less current liabilities</b>		<u>99,172</u>	<u>48,240</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,378)	(5,578)
<b>Total net assets (liabilities)</b>		<u>88,794</u>	<u>42,662</u>
<b>Capital and reserves</b>			
Profit and loss account		88,794	42,662
<b>Shareholders funds</b>		<u>88,794</u>	<u>42,662</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:

**D Mc Verry, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 September 2009		23,551
Additions	-	<u>10,300</u>
At 31 August 2010	-	<u>33,851</u>
<b>Net Book Value</b>		
At 31 August 2010		33,851
At 31 August 2009	-	<u>23,551</u>