

**Registered Number NI065391**

**THOMAS OLIVER AND ASSOCIATES LIMITED**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	144,900	155,250
Tangible assets	3	20,983	22,373
		<u>165,883</u>	<u>177,623</u>
<b>Current assets</b>			
Stocks		18,695	19,705
Debtors		90,449	89,237
Investments		20,000	-
Cash at bank and in hand		4,512	96,584
		<u>133,656</u>	<u>205,526</u>
<b>Creditors: amounts falling due within one year</b>		<u>(222,189)</u>	<u>(311,742)</u>
<b>Net current assets (liabilities)</b>		<u>(88,533)</u>	<u>(106,216)</u>
<b>Total assets less current liabilities</b>		<u>77,350</u>	<u>71,407</u>
<b>Provisions for liabilities</b>		<u>(3,652)</u>	<u>(3,810)</u>
<b>Total net assets (liabilities)</b>		<u>73,698</u>	<u>67,597</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		63,698	57,597
<b>Shareholders' funds</b>		<u>73,698</u>	<u>67,597</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2014

And signed on their behalf by:

**THOMAS OLIVER, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Plant and machinery 15% Reducing Balance

Fixtures and fittings 15% Reducing Balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 September 2012	207,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>207,000</u>
<b>Amortisation</b>	
At 1 September 2012	51,750
Charge for the year	10,350
On disposals	-
At 31 August 2013	<u>62,100</u>
<b>Net book values</b>	
At 31 August 2013	<u><u>144,900</u></u>
At 31 August 2012	<u><u>155,250</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	

At 1 September 2012	44,967
Additions	1,989
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>46,956</u>
<b>Depreciation</b>	
At 1 September 2012	22,594
Charge for the year	3,379
On disposals	-
At 31 August 2013	<u>25,973</u>
<b>Net book values</b>	
At 31 August 2013	<u>20,983</u>
At 31 August 2012	<u>22,373</u>

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