

Registered Number NI065118

T & M SCULLION LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	21,472
Tangible assets	3	44,961	52,984
		<u>44,961</u>	<u>74,456</u>
Current assets			
Stocks		683,000	534,500
Debtors		5,006	89,596
		<u>688,006</u>	<u>624,096</u>
Creditors: amounts falling due within one year		<u>(888,977)</u>	<u>(851,572)</u>
Net current assets (liabilities)		<u>(200,971)</u>	<u>(227,476)</u>
Total assets less current liabilities		<u>(156,010)</u>	<u>(153,020)</u>
Creditors: amounts falling due after more than one year		(4,466)	(7,817)
Provisions for liabilities		<u>(3,618)</u>	<u>(4,275)</u>
Total net assets (liabilities)		<u>(164,094)</u>	<u>(165,112)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(164,096)	(165,114)
Shareholders' funds		<u>(164,094)</u>	<u>(165,112)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2016

And signed on their behalf by:

Thomas Scullion, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared in accordance with the historical cost convention.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, evenly over its expected useful life, as follows;

Plant and Machinery - 20% straight-line

Motor vehicles - 20% straight-line

Valuation information and policy

Stocks are stated at the lower of cost and net realisable value. In establishing cost, stocks and work in progress have been valued on a first in first out basis. Cost comprises, in the case of raw materials, the purchase price and in the case of work in progress, direct materials, direct labour and direct expenses. Net realisable value is based on estimated selling price after taking into account all further costs expected to be incurred to completion and disposal.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	21,472
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>21,472</u>
Amortisation	
At 1 July 2015	-
Charge for the year	21,472
On disposals	-
At 30 June 2016	<u>21,472</u>
Net book values	
At 30 June 2016	<u>0</u>
At 30 June 2015	<u>21,472</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	144,794
Additions	3,023

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>147,817</u>
Depreciation	
At 1 July 2015	91,810
Charge for the year	11,046
On disposals	-
At 30 June 2016	<u>102,856</u>
Net book values	
At 30 June 2016	<u>44,961</u>
At 30 June 2015	<u>52,984</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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