

**COMMERCIAL INSURANCE SERVICES DIRECT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

42a-44a New Row
Coleraine
BT52 1AF

Commercial Insurance Services Direct Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2021

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**Commercial Insurance Services Direct Ltd
Accountant's Report
For The Year Ended 30 April 2021**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Commercial Insurance Services Direct Ltd For The Year Ended 30 April 2021

In accordance with the engagement letter dated 22 August 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30 April 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

15/11/2021

EM Accountants
Chartered Accountants

42a-44a New Row
Coleraine
BT52 1AF

Commercial Insurance Services Direct Ltd
Balance Sheet
As at 30 April 2021

Registered number: NI064825

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		2,003,400		2,003,400
			2,003,400		2,003,400
CURRENT ASSETS					
Debtors	4	40		40	
		40		40	
Creditors: Amounts Falling Due Within One Year	5	(2,003,400)		(2,003,400)	
NET CURRENT ASSETS (LIABILITIES)			(2,003,360)		(2,003,360)
TOTAL ASSETS LESS CURRENT LIABILITIES			40		40
NET ASSETS			40		40
CAPITAL AND RESERVES					
Called up share capital	6		40		40
SHAREHOLDERS' FUNDS			40		40

Commercial Insurance Services Direct Ltd
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Colin Mullan

Director

15/11/2021

The notes on pages 4 to 5 form part of these financial statements.

Commercial Insurance Services Direct Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2020: NIL)

3. Investments

	Unlisted £
Cost	
As at 1 May 2020	2,003,400
As at 30 April 2021	2,003,400
Provision	
As at 1 May 2020	-
As at 30 April 2021	-
Net Book Value	
As at 30 April 2021	2,003,400
As at 1 May 2020	2,003,400

4. Debtors

	2021 £	2020 £
Due within one year		
Directors' loan accounts	40	40
	40	40

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Amounts owed to subsidiaries	2,003,400	2,003,400
	2,003,400	2,003,400

Commercial Insurance Services Direct Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>40</u>	<u>40</u>

7. General Information

Commercial Insurance Services Direct Ltd is a private company, limited by shares, incorporated in Northern Ireland, registered number NI064825 . The registered office is 42-44 Spencer Road, Derry, BT47 6AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.