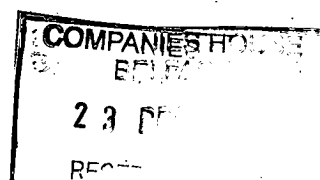


COMPANY REGISTRATION NUMBER: NI063910
CHARITY REGISTRATION NUMBER: XT1572

Lagan Valley Regional Park Limited
Company Limited by Guarantee
Unaudited Financial Statements

31 March 2020



AUBREY CAMPBELL & COMPANY
Chartered Accountants & Registered Auditors
631 Lisburn Road
Belfast
BT9 7GT

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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Lagan Valley Regional Park Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name	Lagan Valley Regional Park Limited
Charity registration number	XT1572
Company registration number	NI063910
Principal office and registered office	3 Lock Keeper's Lane Milltown Road Belfast BT8 7XT

The trustees

Councillor J Craig	(Retired 15 October 2019)
Councillor J Gray	(Retired 15 October 2019)
A J J Halliday	
Councillor V Kamble	(Retired 15 October 2019)
D Hughes	
J Jackson	
C Somerville	
S Pollock	
R Wasson	
Councillor G McAteer	
U McKernan	
Councillor S Bunting	(Appointed 15 October 2019)
Councillor J Palmer	(Appointed 1 March 2020)
Councillor A Swan	(Appointed 1 March 2020)
K Sweeney	
Councillor U Mackin	(Appointed 1 March 2020)
Councillor K Nicholl	(Appointed 15 October 2019)

Company secretary	Dr Andy Bridge
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Independent examiner	John Magee Aubrey Campbell & Company 631 Lisburn Road Belfast BT9 7GT
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Lagan Valley Regional Park Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Structure, governance and management

The Board is made up of public representatives from Belfast City Council (BCC), and Lisburn and Castlereagh City Council (LCCC), and individuals with a particular interest in the environment and conservation.

Under the guidance of a Chairman and Vice Chairman, each of the 14 Directors are charged with governance over the operation of the Regional Park, maintenance of its assets and welfare of its staff. There are four Board Subcommittees: Audit and Risk; Finance and Strategy; Selection and Planning. A Company Secretary is responsible for charities regulations, Companies House administration and all aspects of financial compliance. The Board meet regularly throughout the year. An effective structure runs the Park on a day to day basis. The Management Committee (including related stakeholder representatives) and Park Manager are supported by the relevant functional heads in LCCC and BCC. The Park Manager in turn manages the operational and administrative staff.

Objectives and activities

All of the Park's objectives and activities are underpinned by the Board and staff's desire to promote the Park to visitors, thus ensuring its long term future. Their strategy document and management plan outline the long term sustainability of the Regional Park and AONB. The key long term strategic focus areas are Biodiversity, Heritage, Visitors, Community, Landscape, and Health and Recreation. These themes are reflected in the five year management plan, covering the period 2017 to 2022.

The plan focuses on tasks such as biodiversity monitoring, enhancement and protection through practical conservation of woodland, wetland, wildflower meadow and hedgerow, to extensive survey work of key fauna including bees, butterflies, wildfowl and small mammals. The Park actively promotes and protects the built and cultural heritage of the area and is exploring the potential to uncovering the archaeological aspects of the area with a proposed audit of archaeological features in the park from which a larger project may develop. The team also cover aspects of recreational planning and support for a range of diverse park users and visitors. In built planning, the regional park ensures that planning policy plays its part in preserving the Park's character, landscapes and biodiversity and this year responded to 21 planning consultations, as well as contributing to several strategic consultations affecting the Park and the wider countryside.

The Park continues to maintain over 42km of paths to make the Park accessible to the general public, to investigate the possibility of physical links to other conservation areas, and to further enhance the existing towpath. Park management are also working on ongoing practical works, aimed at the conservation of rare species and habitats, whilst sympathetically improving the aesthetics of the Park. This includes developing biodiversity by way of promoting and protecting priority species, through tackling invasive species via a separate initiative, and by protecting and creating existing and new habitats.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance

The number of recorded users along the towpath and other parts of the Park indicate that the Park remains one of the most popular complimentary visitor attractions in Northern Ireland. In 2019/20, visitors to the towpath numbered in excess of 1.3 million. The events programme continues to grow, with 26 public events engaging with over 334 people during the year, incorporating:

- Guided walks, picnics, towpath rambles and themed events
- Information stands at fairs and shows
- The continued use of mobile displays within the Park itself
- Dealing with over 1,200 enquiries from members of the public
- In addition to our programmed events, the Park supported or delivered an additional 23 visits, talks charity walks and runs engaging with over 3,000 adults and children

The Lock Keeper's cottage and Lock Number 3 have many visitors, with 24 volunteer heritage guides who open the cottage to the general public over 225 days through the year including some weekend opening.

The volunteering support provided by the Regional Park staff has enabled us to achieve over 4000 volunteer hours donated across in the four main roles of Volunteer Heritage Guides, Volunteer Rangers, Volunteer Wildlife Surveyors and the Saturday Conservation Group, plus the input of Board Directors.

Financial review

Core funding for the Park comes from Lisburn and Castlereagh City Council, Belfast City Council, the Department for Infrastructure and the Northern Ireland Environment Agency. Despite continuing difficulties as a result of austerity and the political impasse on the not-for-profit sector in Northern Ireland, we successfully secured £212,000 of funding during the 2019/20 financial year. This is a moderate increase on last year.

As expected, core costs are almost entirely consistent with the previous year. This is the first in three years that the company has generated an underspend. As with the prior two years, the company was in an annual deficit. This has an effect of increasing the company's reserves. An increase in funding from both LCCC and BCC in the current year, has had a positive impact on the overall financial position of the company, leaving an overall underspend of approximately £36,000.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

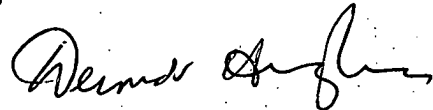
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

The trustees' annual report was approved on 28 September 2020 and signed on behalf of the board of trustees by:

A J J Halliday
Trustee

D Hughes
Trustee



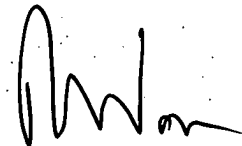
J Jackson
Trustee

C Somerville
Trustee



S Pollock
Trustee

R Wasson
Trustee



Councillor G McAteer
Trustee

U McKernan
Trustee

Councillor S Bunting
Trustee

Councillor J Palmer
Trustee

Councillor A Swan
Trustee

K Sweeney
Trustee

Councillor U Mackin
Trustee

Councillor K Nicholl
Trustee

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Dr Andy Bridge
Charity Secretary

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lagan Valley Regional Park Limited

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of Lagan Valley Regional Park Limited ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

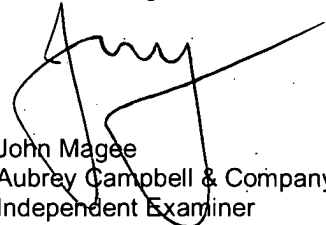
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



John Magee
Aubrey Campbell & Company
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

Lagan Valley Regional Park Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	212,805	212,805	145,773
Total income		<u>212,805</u>	<u>212,805</u>	<u>145,773</u>
Expenditure				
Expenditure on charitable activities	6,7	178,711	178,711	162,655
Total expenditure		<u>178,711</u>	<u>178,711</u>	<u>162,655</u>
Net income/(expenditure) and net movement in funds		<u>34,094</u>	<u>34,094</u>	<u>(16,882)</u>
Reconciliation of funds				
Total funds brought forward		125,983	125,983	142,865
Total funds carried forward		<u>160,077</u>	<u>160,077</u>	<u>125,983</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	4,976	4,220
Current assets			
Debtors	14	140,356	104,172
Cash at bank and in hand		17,745	20,264
		<u>158,101</u>	<u>124,436</u>
Creditors: amounts falling due within one year	15	<u>3,000</u>	<u>2,673</u>
Net current assets		<u>155,101</u>	<u>121,763</u>
Total assets less current liabilities		<u>160,077</u>	<u>125,983</u>
Net assets		<u>160,077</u>	<u>125,983</u>
Funds of the charity			
Unrestricted funds		<u>160,077</u>	<u>125,983</u>
Total charity funds	16	<u>160,077</u>	<u>125,983</u>

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 19 form part of these financial statements.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

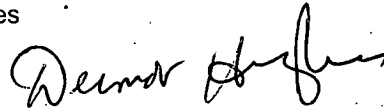
Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2020, and are signed on behalf of the board by:

A J J Halliday
Trustee

D Hughes
Trustee



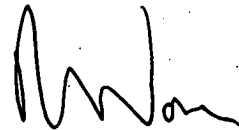
J Jackson
Trustee

C Somerville
Trustee



Mr S Pollock
Trustee

R Wasson
Trustee



Councillor G McAteer
Trustee

U McKernan
Trustee

Councillor S Bunting
Trustee

Councillor J Palmer
Trustee

Councillor A Swan
Trustee

K Sweeney
Trustee

The statement of financial position
continues on the following page.

The notes on pages 12 to 19 form part of these financial statements.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2020

Councillor U Mackin
Trustee

Councillor K Nicholl
Trustee

The notes on pages 12 to 19 form part of these financial statements.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	34,094	(16,882)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,428	1,055
Interest payable and similar charges	178	142
Accrued (income)/expenses	(35,857)	12,771
Cash generated from operations	(157)	(2,914)
Interest paid	(178)	(142)
Net cash used in operating activities	(335)	(3,056)
Cash flows from investing activities		
Purchase of tangible assets	(2,184)	(1,609)
Net cash used in investing activities	(2,184)	(1,609)
Net decrease in cash and cash equivalents	(2,519)	(4,665)
Cash and cash equivalents at beginning of year	20,264	24,929
Cash and cash equivalents at end of year	17,745	20,264

The notes on pages 12 to 19 form part of these financial statements.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3 Lock Keeper's Lane, Milltown Road, Belfast, BT8 7XT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. It is understood that management were not required to make any significant judgements or estimations when applying the entity's accounting policies during the year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% straight line
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Northern Ireland Environmental Agency	12,000	12,000	16,500	16,500
Belfast City Council - Core funding	66,055	66,055	41,055	41,055
Belfast City Council - Additional funding	15,104	15,104	21,607	21,607
Events income	1,265	1,265	996	996
Donations	110	110	1,250	1,250
Other income	305	305	360	360
Lisburn & Castlereagh City Council	66,055	66,055	41,055	41,055
Department for Infrastructure (Cycling & Waterways Unit)	40,000	40,000	22,950	22,950
Heritage Lottery Fund	7,161	7,161	—	—
Department for communities - DFC	4,750	4,750	—	—
	<u>212,805</u>	<u>212,805</u>	<u>145,773</u>	<u>145,773</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Direct activities	148,707	148,707	129,967	129,967
Support costs	30,004	30,004	32,688	32,688
	<u>178,711</u>	<u>178,711</u>	<u>162,655</u>	<u>162,655</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Direct activities	148,707	25,570	174,277	158,822
Governance costs	—	4,434	4,434	3,833
	<u>148,707</u>	<u>30,004</u>	<u>178,711</u>	<u>162,655</u>

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Analysis of support costs

	Analysis of support costs activity 1	Total 2020	Total 2019
	£	£	£
Staff costs	1,974	1,974	1,682
Premises	23,597	23,597	27,174
	<u>25,571</u>	<u>25,571</u>	<u>28,856</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	1,428	1,055
Operating lease rentals	<u>4,316</u>	<u>5,478</u>

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,750	1,750
Other assurance services	530	530
Tax advisory services	<u>220</u>	<u>220</u>
	<u>2,500</u>	<u>2,500</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>135,910</u>	<u>118,786</u>

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of administrative staff	1	1
Number of management staff	1	1
Number of other staff	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 April 2019	10,239	8,158	18,397
Additions	–	2,184	2,184
At 31 March 2020	10,239	10,342	20,581
Depreciation			
At 1 April 2019	10,239	3,938	14,177
Charge for the year	–	1,428	1,428
At 31 March 2020	10,239	5,366	15,605
Carrying amount			
At 31 March 2020	–	4,976	4,976
At 31 March 2019	–	4,220	4,220

14. Debtors

	2020 £	2019 £
Prepayments and accrued income	140,356	104,172

"Other debtors" refers to LVRP's accumulated reserve of underspend, held by Lisburn and Castlereagh City Council.

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	3,000	2,673

Lagan Valley Regional Park Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 20 20 £
General funds	<u>125,983</u>	<u>212,805</u>	<u>(178,711)</u>	<u>160,077</u>

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 20 19 £
General funds	<u>142,865</u>	<u>145,773</u>	<u>(162,655)</u>	<u>125,983</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,976	4,976
Current assets	158,101	158,101
Creditors less than 1 year	(3,000)	(3,000)
Net assets	<u>160,077</u>	<u>160,077</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	4,221	4,221
Current assets	124,435	124,435
Creditors less than 1 year	(2,673)	(2,673)
Net assets	<u>125,983</u>	<u>125,983</u>

18. Analysis of changes in net debt

	At 1 Apr 2019 £	Cash flows £	At 31 Mar 2020 £
Cash at bank and in hand	<u>20,264</u>	<u>(2,519)</u>	<u>17,745</u>