Registered Number NI063111

GLENSHANE COACH HIRE LIMITED

Abbreviated Accounts

30 November 2014

GLENSHANE COACH HIRE LIMITED **Registered Number NI063111**

Abbreviated Balance Sheet as at 30 November 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	21,617	22,500
Tangible assets	3	484,855	172,050
		506,472	194,550
Current assets			
Stocks		10,000	-
Debtors		92,740	106,073
Cash at bank and in hand		25,614	3,715
		128,354	109,788
Creditors: amounts falling due within one year		(293,713)	(125,353)
Net current assets (liabilities)		(165,359)	(15,565)
Total assets less current liabilities		341,113	178,985
Creditors: amounts falling due after more than one year		(226,213)	(30,316)
Provisions for liabilities		(85,566)	(23,005)
Total net assets (liabilities)		29,334	125,664
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		29,332	125,662
Shareholders' funds		29,334	125,664

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 August 2015

And signed on their behalf by:
Rodney Gallagher, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its useful economic life, as follows:

Plant & Machinery - 25% reducing balance
FF & Equipment - 25% reducing balance
Motor Vehicles - straight line over 15 years

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 December 2013	30,000
Additions	650
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	30,650
Amortisation	
At 1 December 2013	7,500
Charge for the year	1,533
On disposals	-
At 30 November 2014	9,033
Net book values	
At 30 November 2014	21,617
At 30 November 2013	22,500

3 Tangible fixed assets

£

Cost	
At 1 December 2013	379,544
Additions	343,600
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	723,144
Depreciation	
At 1 December 2013	207,494
Charge for the year	30,795
On disposals	-
At 30 November 2014	238,289
Net book values	
At 30 November 2014	484,855
At 30 November 2013	172,050

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
2 Ordinary shares of £1 each	2	2

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