

Registered Number NI063111

GLENSHANE COACH HIRE LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	20,084	21,617
Tangible assets	3	454,451	484,855
		<u>474,535</u>	<u>506,472</u>
Current assets			
Stocks		-	10,000
Debtors		22,848	92,740
Cash at bank and in hand		38,718	25,614
		<u>61,566</u>	<u>128,354</u>
Creditors: amounts falling due within one year		(281,492)	(293,713)
Net current assets (liabilities)		<u>(219,926)</u>	<u>(165,359)</u>
Total assets less current liabilities		<u>254,609</u>	<u>341,113</u>
Creditors: amounts falling due after more than one year		(155,559)	(226,213)
Provisions for liabilities		(81,538)	(85,566)
Total net assets (liabilities)		<u>17,512</u>	<u>29,334</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		17,510	29,332
Shareholders' funds		<u>17,512</u>	<u>29,334</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 April 2016

And signed on their behalf by:
Rodney Gallagher, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery - 25% reducing balance

FF & Equipment - 25% reducing balance

Motor Vehicles - 15% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 December 2014	30,650
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>30,650</u>
Amortisation	
At 1 December 2014	9,033
Charge for the year	1,533
On disposals	-
At 30 November 2015	<u>10,566</u>
Net book values	
At 30 November 2015	<u>20,084</u>
At 30 November 2014	<u>21,617</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2014	723,144
Additions	4,050

Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>727,194</u>
Depreciation	
At 1 December 2014	238,289
Charge for the year	34,454
On disposals	-
At 30 November 2015	<u>272,743</u>
Net book values	
At 30 November 2015	<u>454,451</u>
At 30 November 2014	<u>484,855</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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