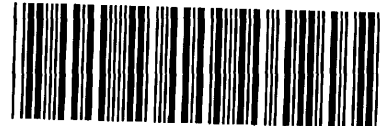


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McNANEYS LTD
59 IRISH STREET, DUNGANNON
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2010

THURSDAY



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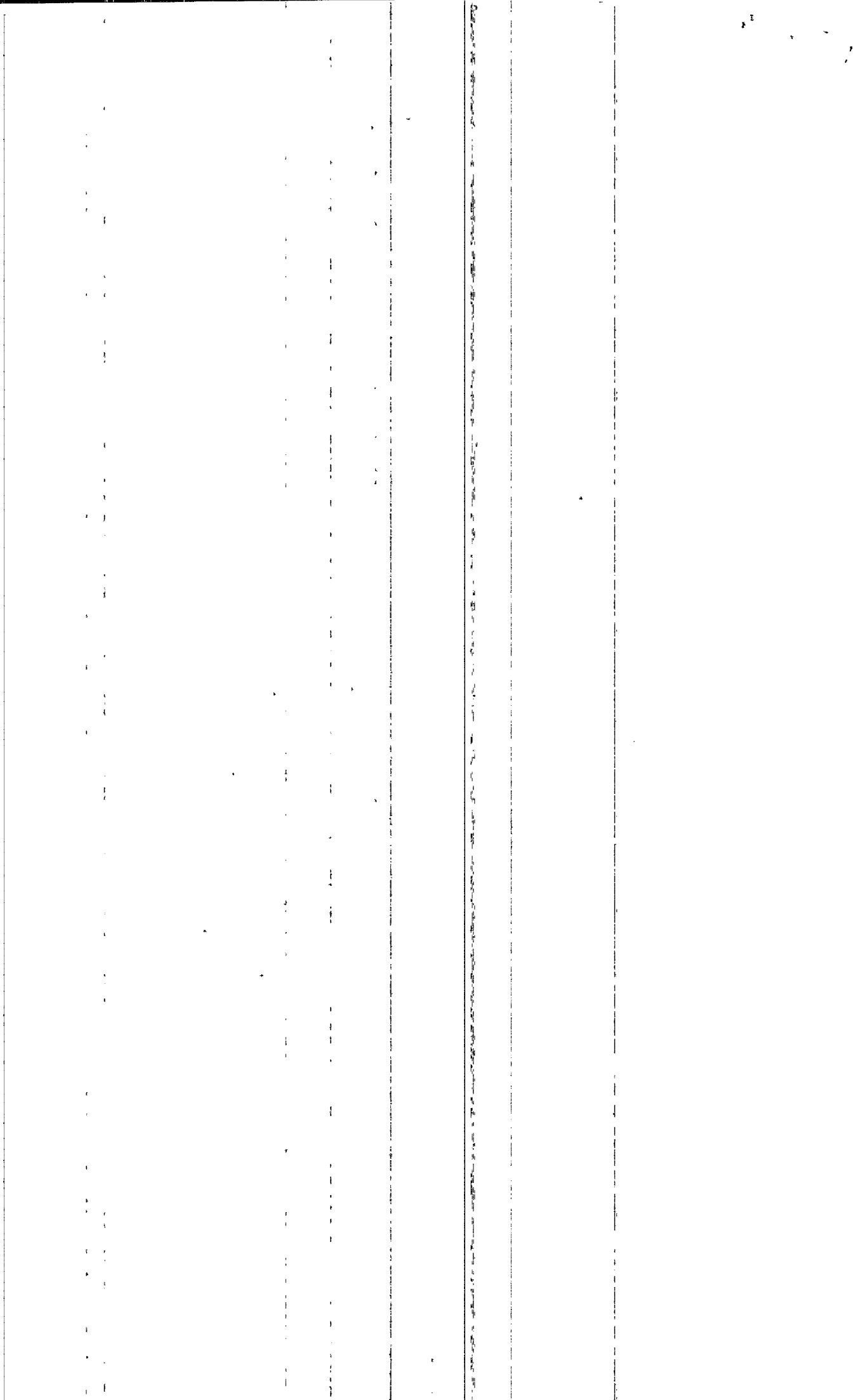
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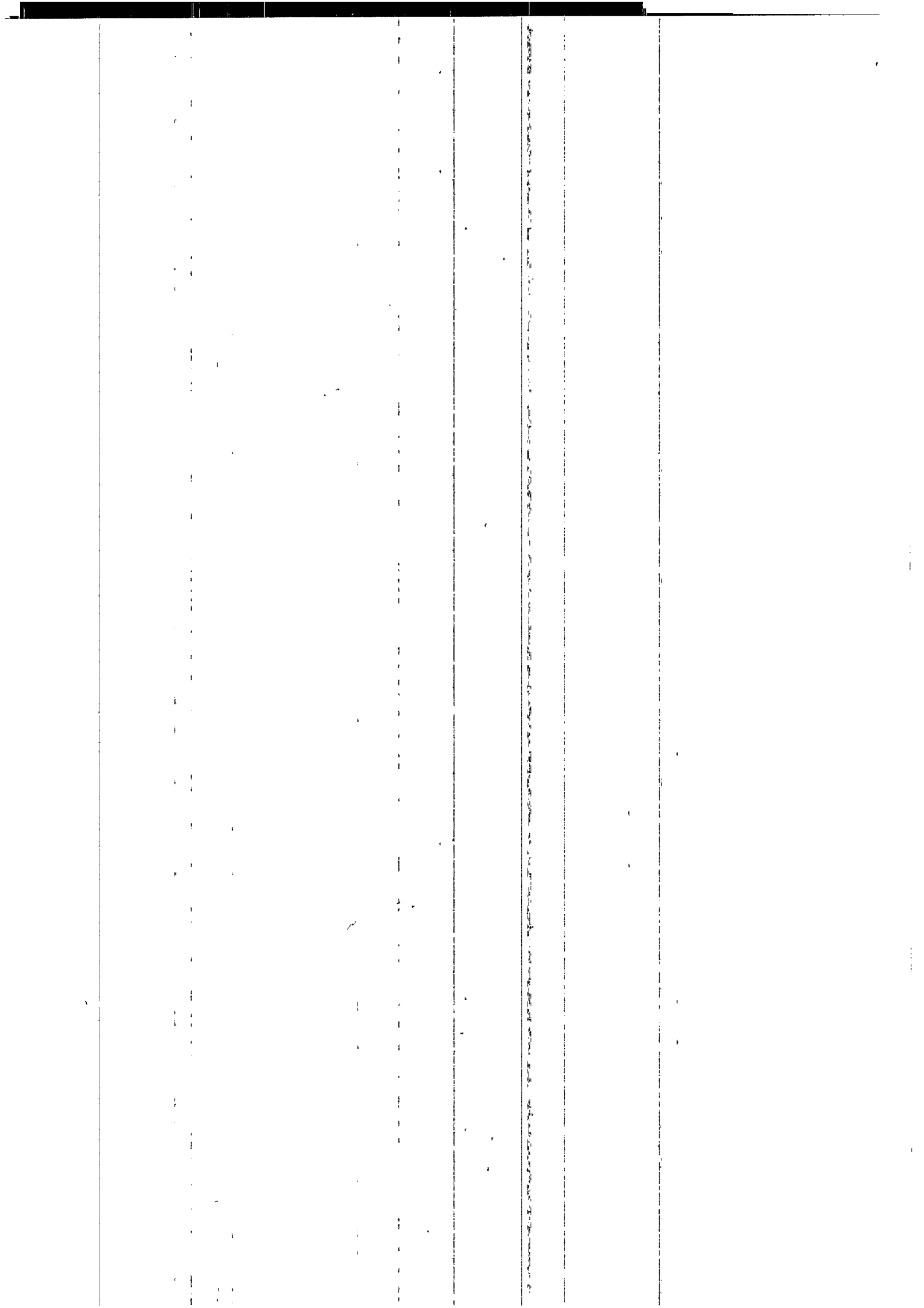
MARTIN M MALLON & CO
CHARTERED ACCOUNTANTS
12 KILLYMAN ROAD
DUNGANNON
CO TYRONE
BT71 6DH



McNANEYS LTD
59 IRISH STREET, DUNGANNON

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2010

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McNANEYS LTD
59 IRISH STREET, DUNGANNON

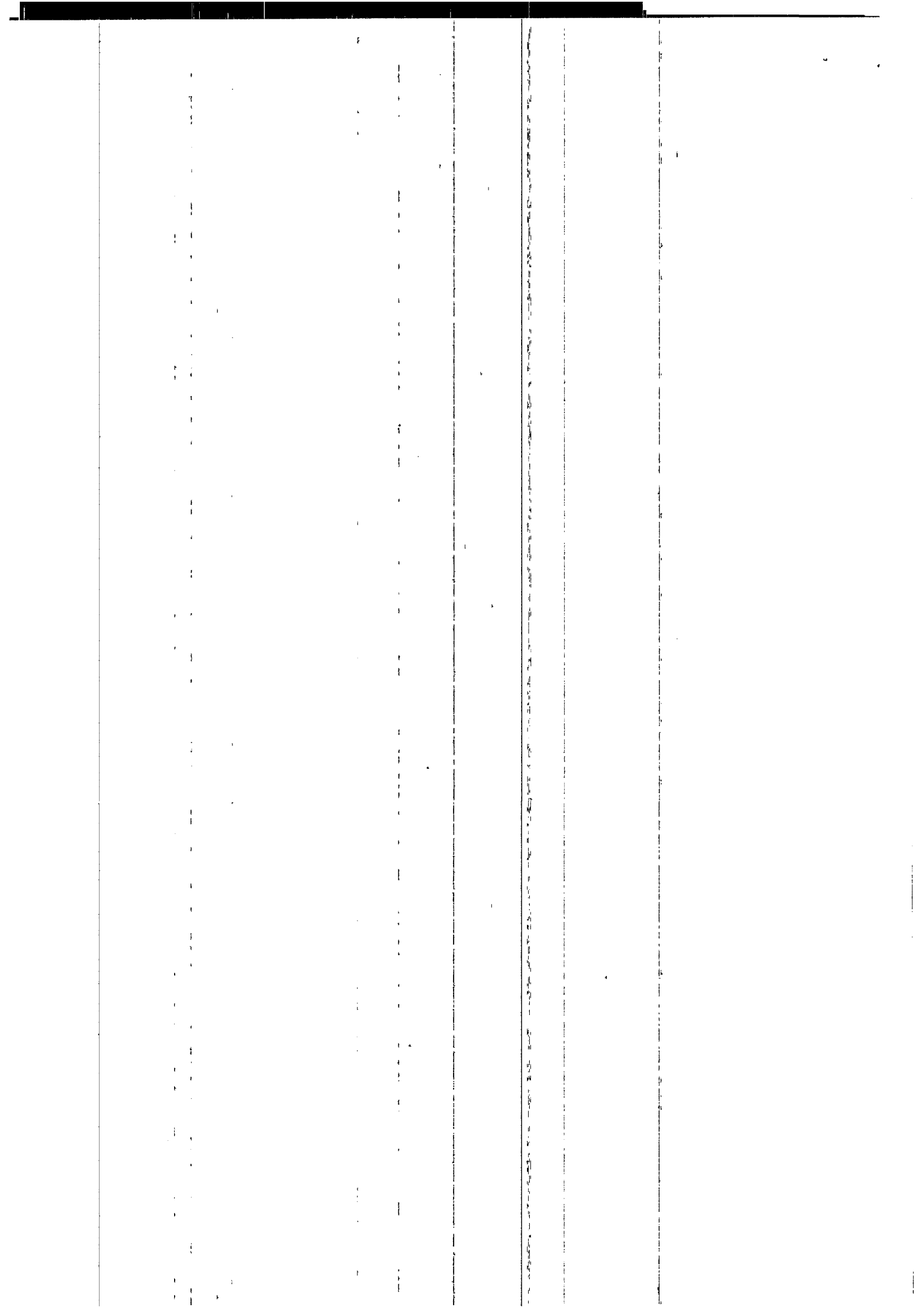
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DIRECTORS - **Mr Denis McNaney**
Mr Paul Donaghy

REGISTERED OFFICE - **12 Killyman Road**
Dungannon
Co Tyrone

REGISTRATION NUMBER - **NIO62604**

REPORTING ACCOUNTANTS - **Martin M Mallon & Co.**
12 Killyman Road
Dungannon
Co Tyrone



**ACCOUNTANTS REPORT TO THE DIRECTORS OF
McNANEYS LTD**

In our opinion the Directors are entitled under the Companies Act 2006 to deliver abbreviated financial statements for the year ended 31 January 2010

We have examined the abbreviated financial statements set out on pages 4 and 5 which, in our opinion, have been properly prepared in accordance with the Companies Act 2006 and the regulations made thereunder

As Reporting Accountants of McNaneys Ltd, we reported to the shareholders on the financial statements for the Company prepared under the Companies Act 2006 for the year ended 31 January 2010 as follows

We report on the accounts for the year ended 31 January 2010 as set out on pages 4 and 5

Respective Responsibilities of Directors and Reporting Accountants

As described in the company's report the Company's Directors are responsible for the preparation of financial statements, and they consider the company is exempt from an audit. It is our responsibility to form an independent opinion on those statements, without auditing them and to report our opinion to you

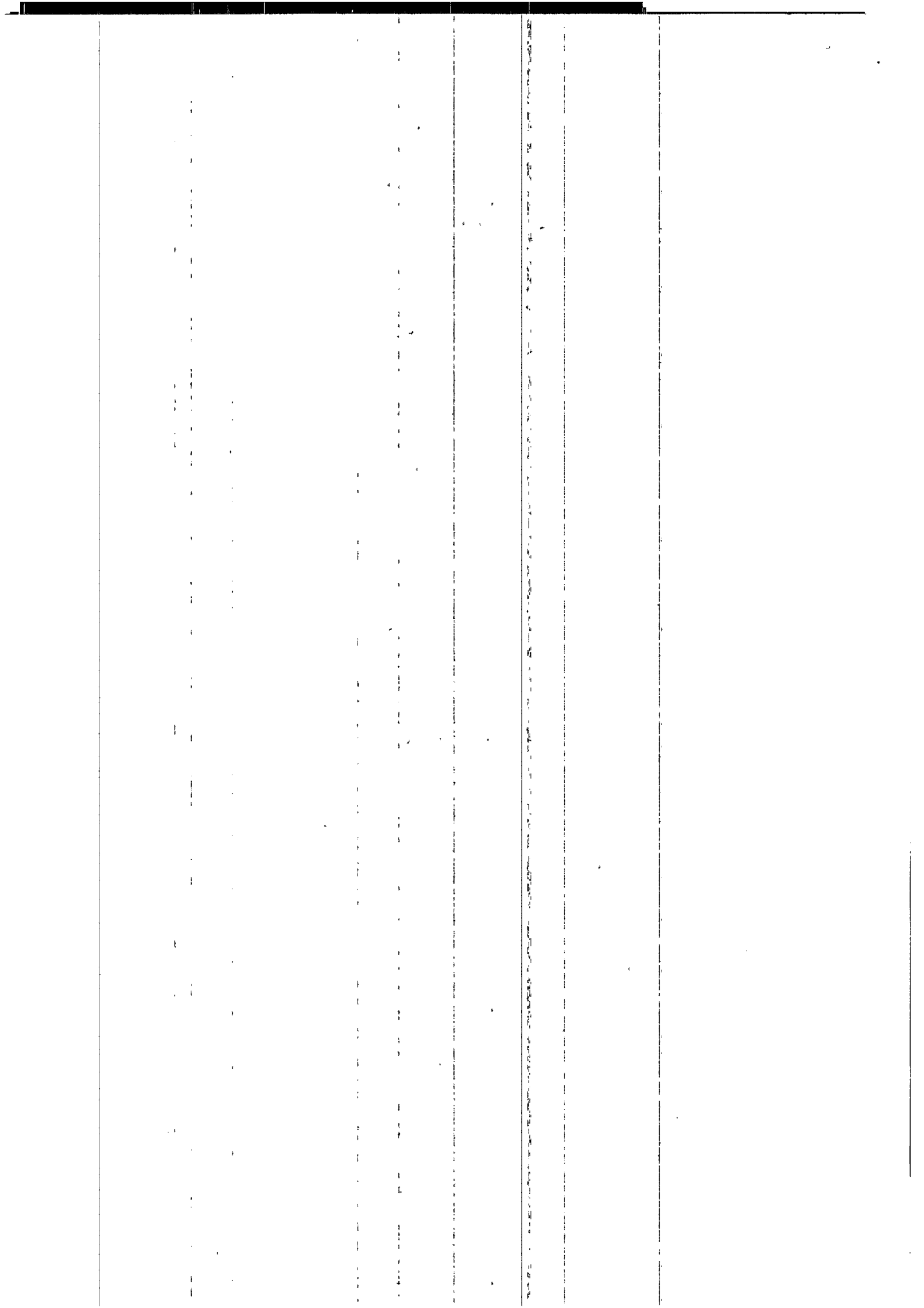
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion

Opinion

In our opinion

- a) the accounts are in agreement with the accounting records kept by the company under the Companies Act 2006,
- b) having regard only to, and on the basis of, the information contained in those accounting records,



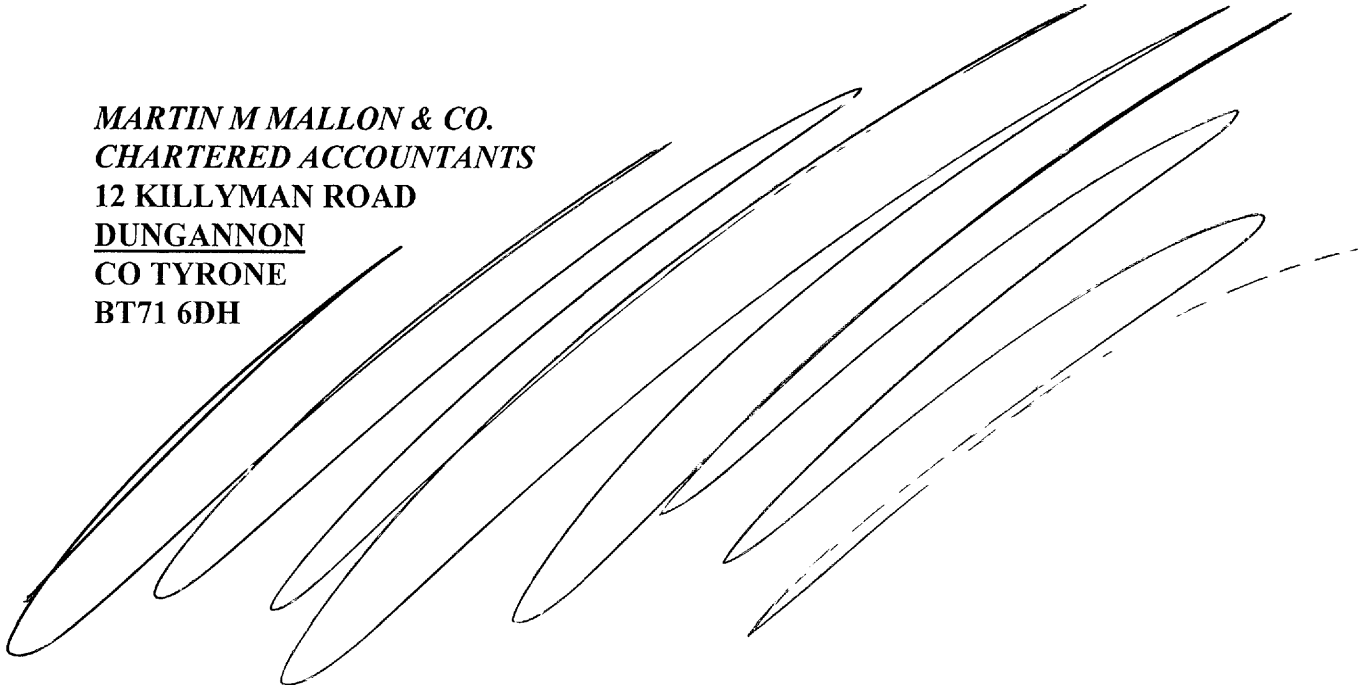
McNANEYS LTD
59 IRISH STREET, DUNGANNON

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ACCOUNTANTS REPORT TO THE DIRECTORS OF
McNANEYS LTD

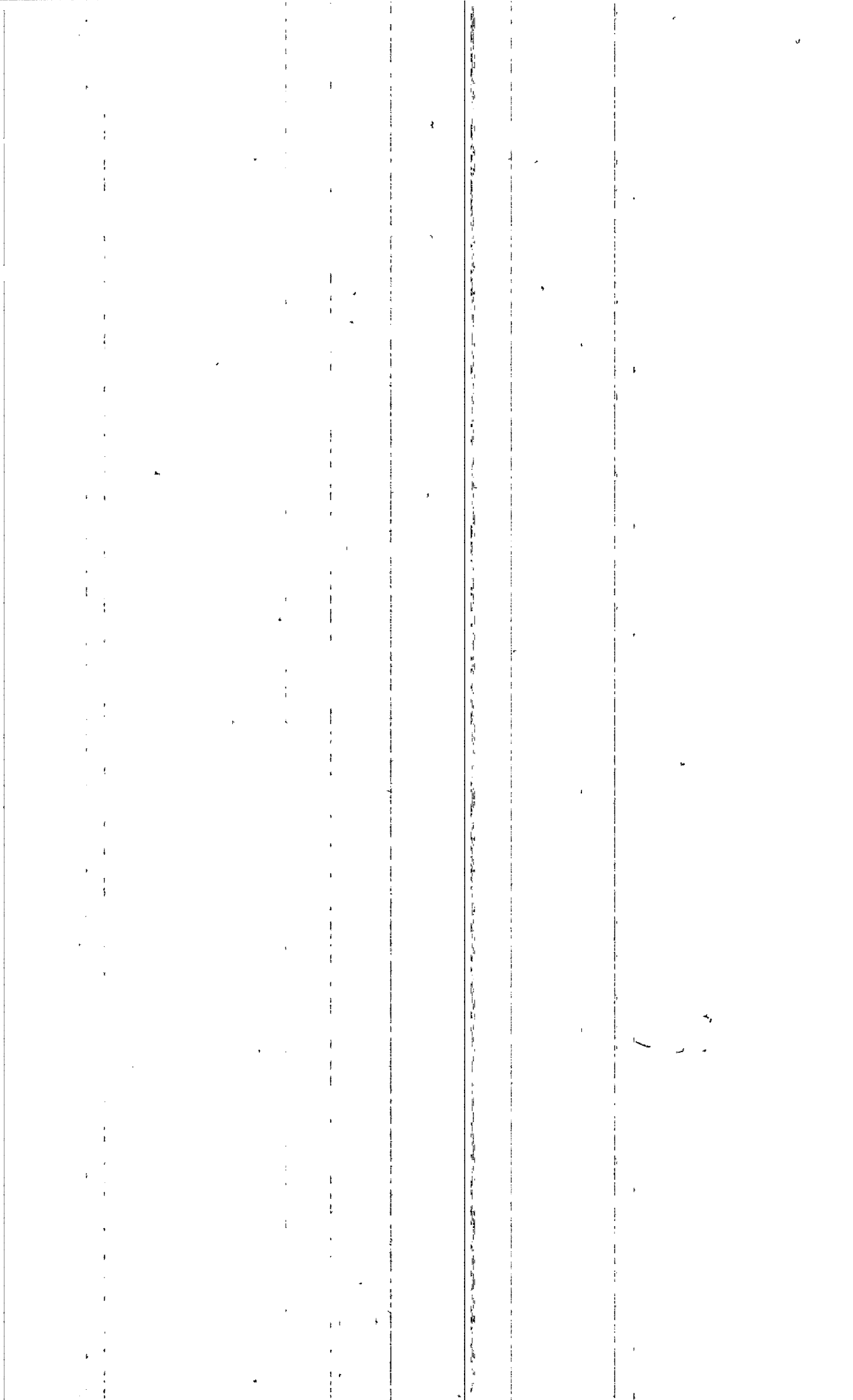
- c) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in the Companies Act 2006 and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption

MARTIN M MALLON & CO.
CHARTERED ACCOUNTANTS
12 KILLYMAN ROAD
DUNGANNON
CO TYRONE
BT71 6DH



REPORTING ACCOUNTANT

DATE: 28/2/11



BALANCE SHEET AS AT 31 JANUARY 2010

		2010	2009
	NOTES	£	£
FIXED ASSETS			
Tangible Fixed Assets		362	452
		<hr/>	<hr/>
CURRENT ASSETS			
Stock		14,000	15,000
Debtors	2	98,016	92,964
Cash at Bank		161,339	180,264
Cash on Hand		150	150
		<hr/>	<hr/>
		273,505	288,378
		<hr/>	<hr/>
CREDITORS			
Amounts falling due within one year	3	319,841	311,355
		<hr/>	<hr/>
NET CURRENT (LIABILITIES)		(46,336)	(22,977)
		<hr/>	<hr/>
TOTAL NET (LIABILITIES)		(45,974)	(22,525)
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	4	1	1
Reserves		(45,975)	(22,526)
		<hr/>	<hr/>
		(45,974)	(22,525)
		=====	=====

For the year ending 31 January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
Directors responsibilities,
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

DENIS McNANEY

Denis McNaney

DIRECTOR

NOTES TO THE ACCOUNTS - 31 JANUARY 2010

1 ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Depreciation

Depreciation is calculated to write off the cost of fixed assets on a reducing balance basis over their expected useful lives at the following annual rates -
Equipment - 20%

(c) Stock

Stock is stated, by the Directors, at the lower of cost and net realisable value

2	DEBTORS	2010 £	2009 £
	Trade Debtors	17,531	26,646
	Other Debtors	80,485	66,318
		<hr/>	<hr/>
		98,016	92,964
		=====	=====
3	CREDITORS		
	Amounts falling due within one year	£	£
	Trade	12,076	14,793
	Taxes	276	1,667
	Other Creditors	307,489	294,895
		<hr/>	<hr/>
		319,841	311,355
		=====	=====
4	SHARE CAPITAL		
		£	£
	<u>Authorised Share Capital</u>		
	100,000 ordinary shares of £1 00	100,000	100,000
		=====	=====
	<u>Issued Share Capital</u>	£	£
	1 Ordinary Share at £1 00	1	1
		=====	=====

5 GOING CONCERN

Although technically insolvent the accounts have been prepared on a going concern basis. Included in the creditors is a loan of £284,822. The provider of the loan has indicated that he is not requiring payment in the short term.

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