McNANEYS LTD

59 IRISH STREET, DUNGANNON

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2012

TUESDAY



JNI 30/10/2012 COMPANIES HOUSE

#3

MARTIN M MALLON & CO
CHARTERED ACCOUNTANTS
12 KILLYMAN ROAD
DUNGANNON
CO TYRONE
BT71 6DH

McNANEYS LTD 59 IRISH STREET, DUNGANNON

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2012

CONTENTS	PAGE
Company Information	1
Report of the Reporting Accountant to the Abbreviated Financial Statements	2-3
Balance Sheet	4
Notes to the Accounts	5

DIRECTORS

Mr Denis McNaney

REGISTERED OFFICE

12 Killyman Road

Dungannon Co Tyrone

REGISTRATION NUMBER

NI062604

REPORTING ACCOUNTANTS -

Martin M Mallon & Co.

12 Killyman Road

Dungannon Co Tyrone

ACCOUNTANTS REPORT TO THE DIRECTORS OF McNANEYS LTD

In our opinion the Directors are entitled under the Companies Act 2006 to deliver abbreviated financial statements for the year ended 31 January 2012.

We have examined the abbreviated financial statements set out on pages 4 and 5 which, in our opinion, have been properly prepared in accordance with the Companies Act 2006 and the regulations made thereunder.

As Reporting Accountants of McNaneys Ltd, we reported to the shareholders on the financial statements for the Company prepared under the Companies Act 2006 for the year ended 31 January 2012 as follows:

We report on the accounts for the year ended 31 January 2012 as set out on pages 4 and 5.

Respective Responsibilities of Directors and Reporting Accountants

As described in the company's report the Company's Directors are responsible for the preparation of financial statements, and they consider the company is exempt from an audit. It is our responsibility to form an independent opinion on those statements, without auditing them and to report our opinion to you.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

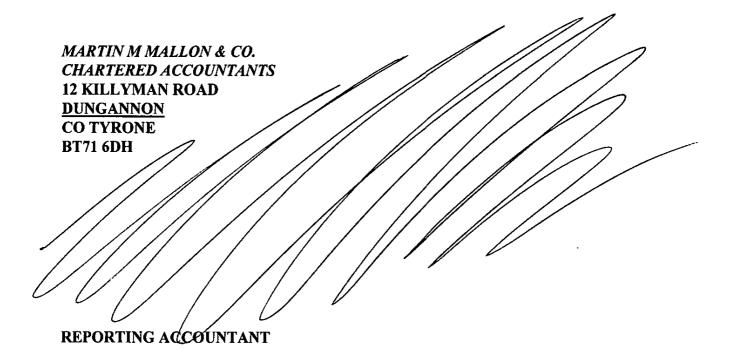
Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under the Companies Act 2006;
- b) having regard only to, and on the basis of, the information contained in those accounting records;

ACCOUNTANTS REPORT TO THE DIRECTORS OF McNANEYS LTD

c) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in the Companies Act 2006 and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption.



DATE: 26/10/12

4

McNANEYS LTD 59 IRISH STREET, DUNGANNON NI062604

BALANCE SHEET AS AT 31 JANUARY 2012

	NOTES	2012 £	2011 £
FIXED ASSETS			
Tangible Fixed Assets		-	454
CURRENT ASSETS			
Stock Debtors Cash at Bank Cash on Hand	2	114,598 308,572 150	10,000 120,843 132,116 150
		423,320	263,109
CREDITORS			
Amounts falling due within one year	3	342,682	217,155
NET CURRENT ASSETS/(LIABILITIE	S)	80,638	(64,046)
TOTAL NET ASSETS/(LIABILITIES)		80,638 ======	(63,592)
CAPITAL AND RESERVES			
Called Up Share Capital Reserves	4	80,637	(63,593)
		80,638 ======	(63,592) ======

For the period ending 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

DENIS MCNANEY

M Neon Malinector

McNANEYS LTD 59 IRISH STREET, DUNGANNON

NOTES TO THE ACCOUNTS - 31 JANUARY 2012

1 ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation

Depreciation is calculated to write off the cost of fixed assets on a reducing balance basis over their expected useful lives at the following annual rates:-

Equipment - 20%

(c) Stock

Stock is stated, by the Directors, at the lower of cost and net realisable value.

		2012	2011
2	DEBTORS	£	£
	Trade Debtors	7,920	22,122
	Other Debtors	106,678	98,721
		114,598	120,843
		======	======
3	CREDITORS		
	Amounts falling due within one year	£	£
	Trade	-	12,616
	Taxes	23,173	251
	Other Creditors	319,509	314,288
		342,682	327,155
		=======	=======
4	SHARE CAPITAL		
		£	£
	Authorised Share Capital		
	100,000 ordinary shares of £1.00	100,000	100,000
		=======	======
	Issued Share Capital	£	£
	1 Ordinary Share at £1.00	1	1
		=======	=======