

NI62604

**McNANEYS LTD**  
**59 IRISH STREET, DUNGANNON**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2012**



**MARTIN M MALLON & CO**  
**CHARTERED ACCOUNTANTS**  
**12 KILLYMAN ROAD**  
**DUNGANNON**  
**CO TYRONE**  
**BT71 6DH**

**McNANEYS LTD**  
**59 IRISH STREET, DUNGANNON**

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

<b>CONTENTS</b>	<b>PAGE</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Reporting Accountant to the Abbreviated Financial Statements</b>	<b>2-3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Accounts</b>	<b>5</b>

**McNANEYS LTD**  
**59 IRISH STREET, DUNGANNON**

**1**

**DIRECTORS** - **Mr Denis McNaney**

**REGISTERED OFFICE** - **12 Killyman Road**  
**Dungannon**  
**Co Tyrone**

**REGISTRATION NUMBER** - **NI062604**

**REPORTING ACCOUNTANTS** - **Martin M Mallon & Co.**  
**12 Killyman Road**  
**Dungannon**  
**Co Tyrone**

**ACCOUNTANTS REPORT TO THE DIRECTORS OF  
McNANEYS LTD**

In our opinion the Directors are entitled under the Companies Act 2006 to deliver abbreviated financial statements for the year ended 31 January 2012.

We have examined the abbreviated financial statements set out on pages 4 and 5 which, in our opinion, have been properly prepared in accordance with the Companies Act 2006 and the regulations made thereunder.

As Reporting Accountants of McNaneys Ltd, we reported to the shareholders on the financial statements for the Company prepared under the Companies Act 2006 for the year ended 31 January 2012 as follows:

We report on the accounts for the year ended 31 January 2012 as set out on pages 4 and 5.

**Respective Responsibilities of Directors and Reporting Accountants**

As described in the company's report the Company's Directors are responsible for the preparation of financial statements, and they consider the company is exempt from an audit. It is our responsibility to form an independent opinion on those statements, without auditing them and to report our opinion to you.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under the Companies Act 2006;
- b) having regard only to, and on the basis of, the information contained in those accounting records;

**McNANEYS LTD**  
**59 IRISH STREET, DUNGANNON**

**3**

**ACCOUNTANTS REPORT TO THE DIRECTORS OF**  
**McNANEYS LTD**

- c) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in the Companies Act 2006 and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption.

**MARTIN M MALLON & CO.**  
**CHARTERED ACCOUNTANTS**  
**12 KILLYMAN ROAD**  
**DUNGANNON**  
**CO TYRONE**  
**BT71 6DH**



**REPORTING ACCOUNTANT**

**DATE:** 26/10/12

**BALANCE SHEET AS AT 31 JANUARY 2012**

	NOTES	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets		-	454
<b>CURRENT ASSETS</b>			
Stock		-	10,000
Debtors	2	114,598	120,843
Cash at Bank		308,572	132,116
Cash on Hand		150	150
		423,320	263,109
<b>CREDITORS</b>			
Amounts falling due within one year	3	342,682	217,155
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		80,638	(64,046)
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		80,638 =====	(63,592) =====
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	4	1	1
Reserves		80,637	(63,593)
		80,638 =====	(63,592) =====

For the period ending 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

DENIS McNANEY

*Denis McNaney*

DIRECTOR

NOTES TO THE ACCOUNTS - 31 JANUARY 2012

**1 ACCOUNTING POLICIES**

**(a) Accounting Convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

**(b) Depreciation**

Depreciation is calculated to write off the cost of fixed assets on a reducing balance basis over their expected useful lives at the following annual rates:-  
Equipment - 20%

**(c) Stock**

Stock is stated, by the Directors, at the lower of cost and net realisable value.

<b>2 DEBTORS</b>	<b>2012 £</b>	<b>2011 £</b>
Trade Debtors	7,920	22,122
Other Debtors	106,678	98,721
	<hr/>	<hr/>
	114,598	120,843
	=====	=====

**3 CREDITORS**

Amounts falling due within one year	<b>£</b>	<b>£</b>
Trade	-	12,616
Taxes	23,173	251
Other Creditors	319,509	314,288
	<hr/>	<hr/>
	342,682	327,155
	=====	=====

**4 SHARE CAPITAL**

	<b>£</b>	<b>£</b>
<u>Authorised Share Capital</u>		
100,000 ordinary shares of £1.00	100,000	100,000
	=====	=====
<u>Issued Share Capital</u>	<b>£</b>	<b>£</b>
1 Ordinary Share at £1.00	1	1
	=====	=====