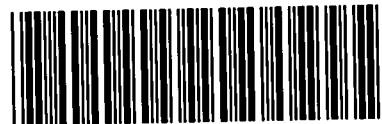


Company Registration No. NI062506 (Northern Ireland)

POSTALSORT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

MONDAY



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POSTALSORT LIMITED

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POSTALSORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		218,508		223,023
Current assets					
Stocks		10,338		8,464	
Debtors		1,733,128		1,572,486	
Cash at bank and in hand		121		163,635	
		<u>1,743,587</u>		<u>1,744,585</u>	
Creditors: amounts falling due within one year		<u>(1,686,261)</u>		<u>(1,631,694)</u>	
Net current assets			57,326		112,891
Total assets less current liabilities			<u>275,834</u>		<u>335,914</u>
Creditors: amounts falling due after more than one year			(88,112)		(113,489)
Provisions for liabilities			<u>(39,909)</u>		<u>(42,765)</u>
			<u>147,813</u>		<u>179,660</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			146,813		178,660
Shareholders' funds			<u>147,813</u>		<u>179,660</u>

POSTALSORT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 April 2017



Mr J R Hughes
Director



Mr G L Hughes
Director

Company Registration No. NI062506

POSTALSORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Tangible fixed assets are initially valued at cost to acquire or construct, including costs directly attributable to bringing the asset into working condition for its intended use, and net of any VAT recoverable. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on cost
Motor vehicles	25% on cost

POSTALSORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015	312,914
Additions	43,406
	<hr/>
At 31 July 2016	356,320
	<hr/>
Depreciation	
At 1 August 2015	89,890
Charge for the year	47,922
	<hr/>
At 31 July 2016	137,812
	<hr/>
Net book value	
At 31 July 2016	218,508
	<hr/> <hr/>
At 31 July 2015	223,023
	<hr/> <hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>