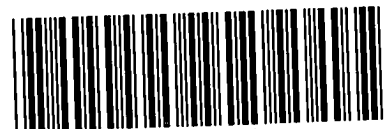


POSTALSORT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015



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JNI *J58ULFSJ* #7
10/06/2016
COMPANIES HOUSE

POSTALSORT LIMITED

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POSTALSORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		223,023		39,923
Current assets					
Stocks		8,464		8,514	
Debtors		1,572,486		1,727,593	
Cash at bank and in hand		163,635		153,473	
		<u>1,744,585</u>		<u>1,889,580</u>	
Creditors: amounts falling due within one year		<u>(1,631,694)</u>		<u>(1,741,270)</u>	
Net current assets			112,891		148,310
Total assets less current liabilities			<u>335,914</u>		<u>188,233</u>
Creditors: amounts falling due after more than one year			(113,489)		(2,670)
Provisions for liabilities			(42,765)		(7,985)
			<u>179,660</u>		<u>177,578</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			178,660		176,578
Shareholders' funds			<u>179,660</u>		<u>177,578</u>

POSTALSORT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2016

Mr J R Hughes
Director



Mr G L Hughes
Director



Company Registration No. NI062506

POSTALSORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Tangible fixed assets are initially valued at cost to acquire or construct, including costs directly attributable to bringing the asset into working condition for its intended use, and net of any VAT recoverable. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on cost
Motor vehicles	25% on cost

POSTALSORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2014	109,475
Additions	211,424
Disposals	(7,985)
	<u>312,914</u>
At 31 July 2015	<u>312,914</u>
Depreciation	
At 1 August 2014	69,551
Charge for the year	20,340
	<u>89,891</u>
At 31 July 2015	<u>89,891</u>
Net book value	
At 31 July 2015	<u>223,023</u>
At 31 July 2014	<u>39,923</u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>