

Registered Number NI062344

CM PRECISION COMPONENTS LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	294,622	300,280
		<u>294,622</u>	<u>300,280</u>
Current assets			
Stocks		82,744	117,062
Debtors		393,902	259,334
Cash at bank and in hand		4,869	17,879
		<u>481,515</u>	<u>394,275</u>
Prepayments and accrued income		100,415	58,444
Creditors: amounts falling due within one year		(399,607)	(356,735)
Net current assets (liabilities)		<u>182,323</u>	<u>95,984</u>
Total assets less current liabilities		<u>476,945</u>	<u>396,264</u>
Creditors: amounts falling due after more than one year		(113,354)	(117,897)
Total net assets (liabilities)		<u><u>363,591</u></u>	<u><u>278,367</u></u>
Capital and reserves			
Called up share capital	3	50,100	50,100
Profit and loss account		313,491	228,267
Shareholders' funds		<u><u>363,591</u></u>	<u><u>278,367</u></u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

Kieran Cooper, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with the Historical Cost convention.

Turnover policy

Turnover represents the amount derived (excluding VAT) from the sale of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost of fixed assets over their anticipated useful lives.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	503,600
Additions	90,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>593,600</u>
Depreciation	
At 1 June 2013	203,320
Charge for the year	95,658
On disposals	-
At 31 May 2014	<u>298,978</u>
Net book values	
At 31 May 2014	<u>294,622</u>
At 31 May 2013	<u>300,280</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100
50,000 Preference shares of £1 each	50,000	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.