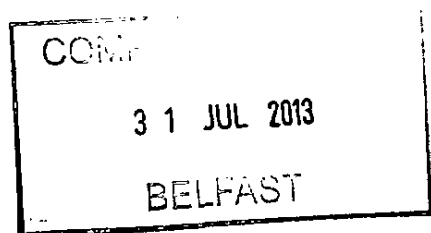


**J C MIDDLETON LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2012**



# J C MIDDLETON LIMITED

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**J C MIDDLETON LIMITED**  
**REGISTERED NUMBER: NI061927**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2012**

	Note	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Tangible assets	2		573		859
Investments	3		369,382		500,000
			<u>369,955</u>		<u>500,859</u>
<b>Current assets</b>					
Stocks		281,514		359,975	
Debtors		363,440		1,088	
Cash at bank		21,880		240,400	
		<u>666,834</u>		<u>601,463</u>	
<b>Creditors:</b> amounts falling due within one year		(4,250)		(4,250)	
<b>Net current assets</b>			<u>662,584</u>		<u>597,213</u>
<b>Net assets</b>			<u><u>1,032,539</u></u>		<u><u>1,098,072</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		93,334		93,334
Capital redemption reserve			6,667		6,667
Profit and loss account			<u>932,538</u>		<u>998,071</u>
<b>Shareholders' funds</b>			<u><u>1,032,539</u></u>		<u><u>1,098,072</u></u>

# J C MIDDLETON LIMITED

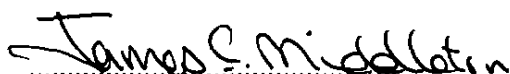
## ABBREVIATED BALANCE SHEET (continued) AS AT 31 OCTOBER 2012

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



JC Middleton  
Director

Date: 27/7/13

The notes on pages 3 to 5 form part of these financial statements.

# J C MIDDLETON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### 1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.3 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line
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#### 1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# J C MIDDLETON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2011 and 31 October 2012	1,145
<b>Depreciation</b>	
At 1 November 2011	286
Charge for the year	286
At 31 October 2012	572
<b>Net book value</b>	
At 31 October 2012	573
At 31 October 2011	859

### 3. Fixed asset investments

	£
<b>Cost or valuation</b>	
At 1 November 2011	600,000
Additions	1
Disposals	(130,619)
At 31 October 2012	469,382
<b>Impairment</b>	
At 1 November 2011 and 31 October 2012	100,000
<b>Net book value</b>	
At 31 October 2012	369,382
At 31 October 2011	500,000

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Middleton Sea Foods (Export) Limited	Ordinary	100 %
J1M Limited	Ordinary	100 %

# J C MIDDLETON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

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### 3. Fixed asset investments (continued)

The aggregate of the share capital and reserves as at 31 October 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
J1M Limited	1	-

Middleton Sea Foods (Export) Limited was dormant in the year to 31 October 2012 and the aggregate of share capital and reserves at this date is £nil.

J1M Ltd was incorporated and became a subsidiary of J C Middleton Limited on 14 May 2012.

#### Listed investments

The market value of the listed investments at 31 October 2012 was £350,527 (2011 - £450,694).

### 4. Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
46,667 Ordinary A shares of £1 each	46,667	46,667
46,667 Ordinary B shares of £1 each	46,667	46,667
	<hr/>	<hr/>
	93,334	93,334
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